

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

CU NewsLine



Share the Love and Get Rewarded

Refer your family member or coworker to the Credit Union and earn \$100 for them and \$50 for you in referral bonuses!

Receive referral bonuses when your referred contact opens a new Membership account with a minimum of \$5, a new Free Checking account, and sets up a minimum of \$500 per month in direct deposits within 60 days.



Use this QR code or visit lbcefcu.org/share-the-love to take advantage of this offer!

Promotion valid as of September 23, 2025, through December 31, 2025, and is subject to change without notice. Referrer must be a LBCEFCU Member. Valid only with new Members. New Members are defined as a person 18 and older who has never been an owner of an account at LBCEFCU. All new accounts will be verified by ChexSystems® and are subject to approval and Membership eligibility. Both referred and referring Member will receive a cash bonus when referred Member opens required accounts and completes the required minimum direct deposit. Cash bonuses will be credited to Member's LBCEFCU deposit account within 60 days from the date the referred Member meets the requirements. Offer cannot be combined with other promotional offers. Cash bonus may be subject to tax reporting. Referral must be made through the referral page at lbcefcu.org/share-the-love. Visit our website for full terms and conditions.

HOLIDAY CLOSURES

Veterans Day: 11/11 (Open until 12pm)
Thanksgiving: 11/27 - 11/28
Christmas Day: 12/25
New Year's Day: 1/1/25

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2025

CEO Corner Office

The Challenge of Interest Rates

Since early 2022, consumers have faced the challenge of rising interest rates, and so has your Credit Union. At that time, a significant portion of our investment portfolio was committed to low-yield assets, and the yield on our loan portfolio was slow to adjust upward. As a result, earnings were constrained, limiting our ability to offer competitive dividends on deposit accounts.

Understandably, some members chose to move their funds elsewhere in search of higher returns. I am pleased to report that we have now begun to turn the corner. Our liquidity position is strong, and we are investing in higher-yielding investments that are improving our overall financial performance.

With this progress, we have already begun increasing dividend rates and anticipate further increases are in the months ahead. I would like to express my appreciation to those members who continued to support us over the past three years and extend a warm invitation to those who sought higher rates elsewhere to return when the time is right. We look forward to serving you again.

Kathleen O'Connell
Chief Executive Officer

Interest rates have dropped!

Speak with a member representative today to see if you can benefit from a debt consolidation loan or refinancing your existing loans from other financial institutions!



NOW ONLINE!

Our online financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members.

Visit www.LBCEFCU.org for access instructions.

Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice.

All times listed are in Pacific Time.

Federal vs. Private Student Loans

This workshop explains key differences between federal and private student loans, and compares eligibility, interest rates, repayment plans and more. Participants will learn how to choose the option that best suits their needs.

Tuesday, October 7, 2025 at 10:30 am
Thursday, October 16, 2025 at 5:30 pm

Safeguarding Seniors: Strategies to Combat Elder Financial Exploitation

Elder financial exploitation is a growing concern that affects millions of seniors each year. Learn about common tactics used by scammers, how to recognize the signs of financial abuse, and practical steps to take if you suspect someone you know is being exploited.

Tuesday, November 4, 2025 at 10:30 am
Thursday, November 13, 2025 at 5:30 pm

Sleighting the Holiday Season

It may be called "the most wonderful time of the year" but December can also be filled with unwanted debt and overspending. Learn budgeting strategies and tactics to avoid year-end credit card crunch and future debt traps.

Tuesday, December 9, 2025 at 10:30 am
Thursday, December 18, 2025 at 5:30 pm



Holiday Loan Checks Are Coming!

Look for yours in the mail soon!

Estimated to arrive in December. Available to members who meet qualification criteria.

Holidays Made *Simple*.

Introducing the new *Simple* card.

\$0 BALANCE
TRANSFER FEE

0% INTEREST FOR THE
FIRST 6 BILLING CYCLES

Plus...

Rates as low as 10.50% APR* on purchases

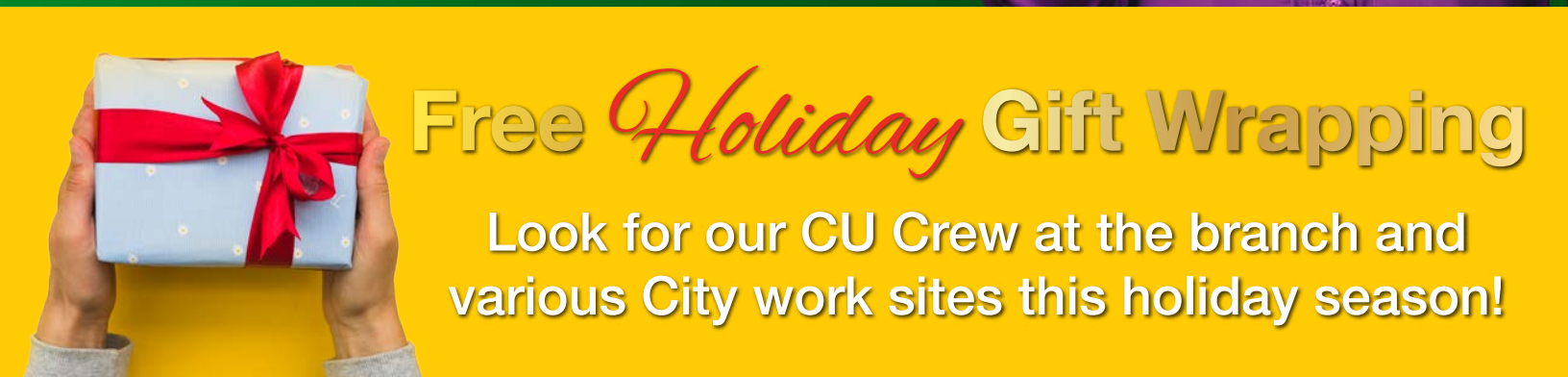
No Annual Fees

No Foreign Transaction Fees



Scan to Apply or
Visit **LBCEFCU.org**

*APR = Annual Percentage Rate. Terms, conditions, and qualifications apply.
Purchase annual percentage rate (APR) range from 10.50% to 18.00% based on your creditworthiness and other factors. This APR will vary with the market based on the Prime Rate. See a member representative for full details.



Free *Holiday* Gift Wrapping

Look for our CU Crew at the branch and
various City work sites this holiday season!

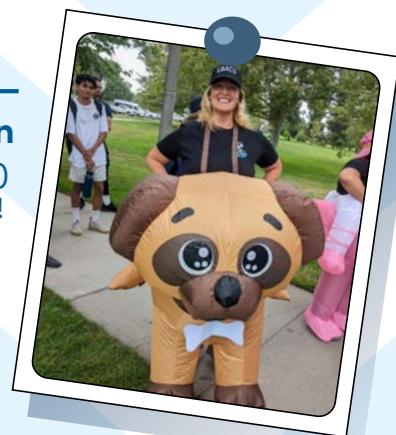


Throughout the year, we spend time connecting with our employee groups to present meaningful content for our financial literacy workshops and participate in the events that are important to our members.

Parks, Rec, Marine and Animal Care Services — Battle of the Bureaus Promotion

Congratulations to the team at Long Beach Animal Care Services (LBACS) on their victory in the first annual "Battle of the Bureaus" membership drive!

The contest was held from July 1 to 31st. Each Department bureau was challenged to increase its membership by 5% based on its total employees. LBACS were the winners!



Department of Health and Human Services Table Day

The CU Crew visited DHHS in August and the current employee members were happy to share their knowledge about the Credit Union with new employees.

Public Works New Employee Welcome event

The Public Works Department has incorporated a welcome event for its new employees. We were invited to encourage employees to take advantage of their city benefits by joining the Credit Union.

Bring the CU to You Appointment Banking available soon.

Even though our online and mobile tools let you do a lot, sometimes you need help from a representative.

Schedule an appointment with us that's convenient for you. Meet with us in-branch, over the phone, or Microsoft Teams.

**Don't worry, you can still call and visit us without an appointment!*



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