

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

CU NewsLine



Time For a New Ride?

Rates as low as
5.24% APR*

Before you visit
the dealership,
apply online and
get pre-approved
at **LBCEFCU.org**

*APR=Annual Percentage Rate. "As Low As" rates are our best fixed rates and include a .25% rate discount for Automatic Payment from an account at LBCEFCU. Actual interest rate offered may be higher and is determined by a combination of underwriting factors such as credit, income, loan-to-value and creditworthiness. Rates are .25% higher without the automatic payment. Rates subject to change without notice. Ask a representative for full details.

HOLIDAY CLOSURES

Veterans Day: 11/11 (Open until 12pm)
Thanksgiving: 11/28 - 11/29
Christmas Day: 12/25
New Year's Day: 1/1/25

IN THIS ISSUE

Expanded Family Membership
Letter from the CEO
Auto Loan Offer
Your CU Crew Activities

Avoiding Check Scams
Financial Workshops Schedule
Holiday Gift Wrapping -
Coming Soon!

Quarter 4
2024

CEO Corner Office

Your Family is Our Family

As a member of the Credit Union, you already know the benefits of belonging to a financial institution that puts members first. But have you considered sharing these advantages with your family members?

The Credit Union recently expanded the definition of family members to include more of your loved ones. Unmarried partners living in the same household, cousins, and in-laws of City employees are among those who are now eligible for membership.

Introduce your family to the Credit Union and they can enjoy the same personal attention that each of our members receive. This means they'll experience a level of service and commitment that is often hard to find at the big banks. Whether it's saving for their children's education, buying their first home, or planning for retirement, we are here to help them on their financial journey.

The Credit Union is a not-for-profit institution, so we are able to offer you and your family members competitive interest rates on loans and credit cards. We also have lower service fees and no junk fees to boost our profits. While maintaining these low fees, we are still able to offer all the modern banking features such as mobile banking app, smart alerts and notifications, and our new online payment platform, PaymentZ.

And don't forget the wonderful events we put together for our members, such as our annual Member Appreciation Day celebration, Youth Day, and our upcoming free holiday gift wrap!

We hope you will share the gift of membership with your family members. We look forward to meeting them because your family is our family, too.

Kathleen O'Connell
Chief Executive Officer



ONLINE FINANCIAL WORKSHOPS

Our online financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members.

Visit LBCEFCU.org/learn/financial-workshops/ to register

Building a Better Budget

How effectively are you planning your budget? Or do you have a budget at all? This workshop helps you build a budget plan that you can follow and make sure you stay on your path to financial wellness.

October 16, 2024 - 12pm

ScholarShare 529 Webinar for Families

If you are interested in learning how to save for your children's education, this webinar is for you. The topics covered include the cost of higher education, whether ScholarShare 529 is right for you and your family, and making the most of existing resources and accounts.

October 23, November 6, November 20, December 11
All dates at 11am

Are You Financially Healthy?

What does it mean to be financially healthy? It is so much more than your credit score. True financial health is based on four key components: Spend, Save, Borrow, and Plan. With this workshop you will have a chance to confidently determine your own Financial Health Score and steps you can take to improve it!

November 20, 2024 - 12pm

Additional Workshops

FAFSA: The Key to Unlocking Financial Aid

10/8/24 10:30am | 10/17/24 5:30pm

Unwrapping the Holiday Scam Season

11/12/24 10:30am | 11/21/24 5:30pm

21 Ways to Trim Your Budget

12/10/24 10:30am | 12/19/24 5:30pm

Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice. All times listed are in Pacific Time.



If you still write paper checks, protect yourself from fraud

Even though fewer people are writing traditional paper checks, check fraud is on the rise. In 2023, losses from check fraud reached almost \$21 billion with no signs of slowing down.

Checks present an easy opportunity for criminals to commit fraud. They steal mail out of residential mailboxes or the blue drop-off mailboxes with checks meant to pay bills and other expenses. Once they have the checks, they wash the ink off, resulting in blank checks that they can write large amounts for themselves.

They take advantage of “float” which is the days between when a check is accepted at a bank and when funds are withdrawn from the checking account. By the time the fraudulent check is detected by the bank or the account holder, the criminals are already long gone.

What You Can Do to Protect Yourself

There are a few ways you can protect yourself from this type of check fraud.

1. Pay your bills online. Our Online Bill Pay service is convenient and secure. In most cases, funds will be transferred electronically. You may also be able to pay your billers directly through their websites.

2. Use pens with permanent ink. Use pens with ink that cannot be washed off. Many pens are marketed specifically for preventing check washing.

3. Deposit mail in secure locations. Deposit your mail containing checks inside post offices or in mailboxes close to collection times. Do not leave outgoing mail in your residential mailbox.

4. Set up alerts and monitor your account. Set up an alert to notify you of large withdrawals from your account and monitor your account activity regularly. You can set up alerts in our online banking by logging in and choosing Alerts & Notifications in the navigation menu.

What to Do If You Suspect Check Fraud

If you suspect you may be a victim of check fraud, please contact us immediately at 562-595-4725 and report it. Once you file a report, we will begin an investigation. The Credit Union will work with you to resolve this matter.

The Credit Union is here to help! If you have questions or concerns on how to protect your account, please contact one of our member representatives.

Your Family is Our Family, Too

New expanded family eligibility means more of your family members now qualify for membership with the Credit Union.

Ask a member representative for more details.



Did you know?

The Credit Union offers free accounts for kids and youths with special monitoring features for parents and guardians.



Your Credit Union team members give back to employees of the cities of Long Beach and Signal Hill! They can be found around town helping out at City events.

CLB Take Your Child to Work Day

On August 15th we participated in the City's "Take Your Child to Work Day" with approximately 300 City employees and their children in attendance. We focused on the kids and spoke to parents about ScholarShare 529 accounts and the great benefits by becoming a member of the Long Beach City Employees Federal Credit Union!



September was Awareness Month for Long Beach Animal Care Services

The Credit Union has created an awareness campaign to assist the employees and volunteers at Long Beach Animal Care Services in their quest to take care of our community's furry friends! A donation campaign was created with the LBACS Chewy and Amazon wish lists for members to donate if they wish! Our tellers got into the fun also, by offering members "dog bones" to raise funds for the LBACS Trust Fund.



California Coastal Cleanup

The CU Crew participated in the annual California Coastal Cleanup Day on September 21st. We provided water and CU information to City and Aquarium Employee participants! Residents, students, and local businesses joined in the community spirit to clean up our beaches in several areas of the City.



Free *Holiday* Gift Wrapping

Look for our CU Crew at the branch and various City work sites this holiday season!

BOARD OF DIRECTORS

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Pat Burns, Vice Chairman
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SUPERVISORY COMMITTEE

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Omar Ramos
Robert Pfingsthorn, Advisory Member

OFFICE HOURS

Monday - Friday:
9:00am to 5:00pm

BRANCH LOCATION

2801 Temple Ave.
Signal Hill, CA 90755

www.lbcefcu.org

562.595.4725



NMLS #525616



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