

CU NewsLine

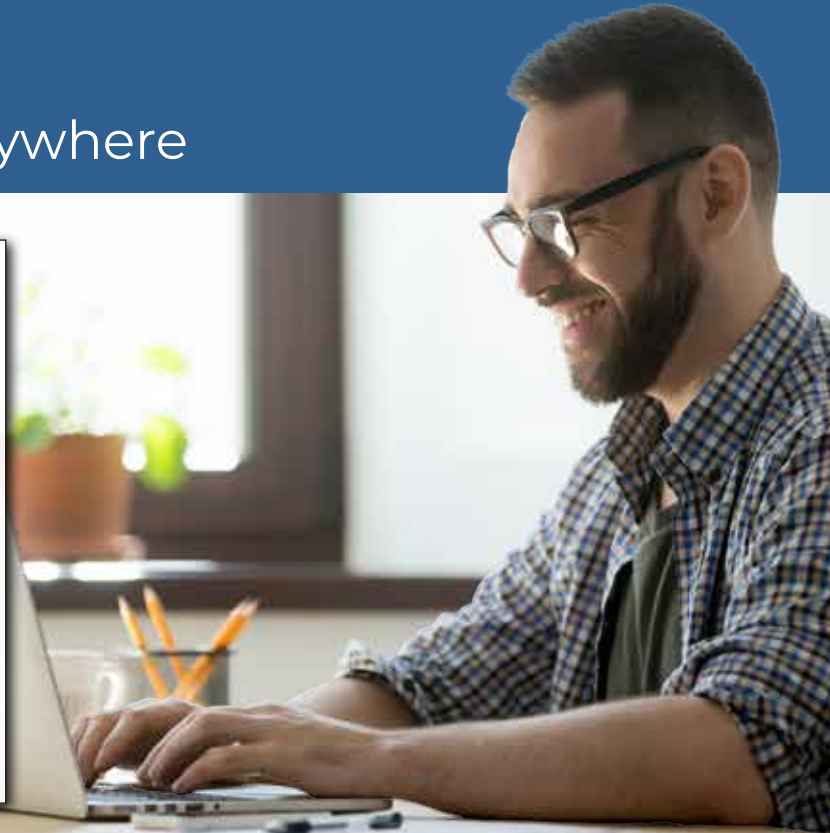


It's Your Money

Access It Anytime, From Anywhere

At Long Beach City Employees Federal Credit Union we believe you should have access to your LBCEFCU accounts anytime, anywhere. That's why our Online Banking and mobile app let you manage your finances securely all in one place.

- ✓ Track your expenses
- ✓ Set spending and usage limits on your debit and credit cards with Card Controls
- ✓ Locate one of the 30,000+ surcharge-free ATMs near you
- ✓ Coming Soon: **PAYMENTZ** allows you to pay another person, pay your bills or transfer between your financial institutions all from Online Banking or our mobile app.



Free *Holiday* Gift Wrapping

Look for our CU Crew at the branch and various City work sites this holiday season!



HOLIDAY CLOSURES

Veterans Day: 11/10 (Open until 12pm)
Thanksgiving: 11/23 - 11/24
Christmas Day: 12/25
New Year's Day: 1/1/24

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Quarter 4
2023

CEO Corner Office

You're more than a customer. You're a member.

Although we offer similar products and services to banks, our structure and culture differ greatly. Banks are for-profit, while credit unions are member-owned financial cooperatives, meaning our excess earnings are returned to our members in the form of lower rates on loans, higher rates on savings, low-to-no fees, and many complimentary services.

Are you making the most out of your membership with us?

Loans: The Credit Union offers very competitive rates on mortgages, auto loans, credit cards, and personal loans. Because we're not seeking to profit from our members, our rates are often lower than those of the big banks. Before you take out your next loan, check with us first!

Free ATMs Nationwide: Our members can access over 30,000 surcharge-free ATMs nationwide through the CO-OP network.

Education and Counseling: We have partnered with BALANCE to provide you with a wealth of financial tools, resources, and webinars that you can access anytime for free. Additionally, you can work with an accredited financial counselor to help you address issues such as bankruptcy, debt management, and budgeting, all free of charge.

Online and Mobile Banking: Access your account anytime from anywhere with our online and mobile banking tools. And coming soon, we'll be adding PaymentZ to our digital banking services. PaymentZ makes it easy to pay your friends, family, and bills. Read our feature on the next page to learn about some of the features you can expect when it launches.

Special Events: The Credit Union hosts special events for our members, including our popular Member Appreciation Day and Holiday Gift Wrap. Please stay connected with us to ensure you don't miss out on these extra perks and benefits!

These are some of the ways we look out for our members and bring them value. We genuinely appreciate your business, and we will continue to work on bringing even more value to your membership with the Credit Union.

Kathleen O'Connell
Chief Executive Officer



NOW ONLINE!

Our online financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members.

Visit www.LBCEFCU.org for workshop times and registration information.

Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice.

The Psychology of Spending

Do you ever wonder why you left the mall with \$500 worth of clothes you weren't planning on buying, or why you bought one pair of shoes over another? There's more to it than just personal preference. Psychologists have found that many forces govern our consumer behavior and cause us to make decisions that are not necessarily rational or in our best interest. However, understanding why we buy what we buy can help us make better decisions in the future.

Drive Away Happy

While shopping for a vehicle is exciting, it can also be complicated and time-consuming. There are many questions that must be answered. What features do you need and want? Should you buy new or used? Or should you lease? How much can you afford to spend? Should you get a loan from the dealership or your financial institution? A car is an expensive purchase, one that cannot be returned simply because you feel you made a mistake. By thinking carefully about what would work for you before you buy (or lease), you can drive away happy.

Safeguarding Kids Online

As parents and caregivers, we are continuously confounded by the mysteries of the digital age that our children navigate with seeming dexterity. They appear to be experts, and yet, we are responsible for teaching them how to use the Internet safely and how to avoid online hazards. What should parents do? This workshop will provide helpful insights to keep your children safe.

Your Guide to 529 Savings Plans — Coming in 2024!

Is it ever too early to save for college? Even for families on a tight budget, setting aside some money systematically and thoughtfully can make a substantial difference in a student's higher educational opportunities. 529 plans can help you save in advance for these costs. 529 plans are tax-advantaged savings plans that are managed by a state or educational institution. Contributions to 529 plans are not tax deductible, but the earnings from a 529 plan grow tax-free for federal purposes and are not taxed when the money is withdrawn if they are used for qualified higher education expenses.

Coming in December

PAYMENTZ

by LBCEFCU

Discover a better way to pay with PaymentZ

The better way to pay your friends and family

- Send money to anyone using just their phone number or email
- No app is needed by the recipient
- Recipient can transfer funds to **any** U.S. bank account hassle-free
- No more worrying if you sent the money to the right account by securing it with a question and answer only your recipient knows
- Schedule payments in advance, and even make recurring payments

The better way to pay your bills and transfer money

- Transfer your money between your accounts at the CU and other financial institutions effortlessly
- Never miss a bill payment again by scheduling ahead
- Make sure your payment arrives on time by setting a “deliver by” date
- Conveniently review and pay eBills from supported billers in your PaymentZ dashboard

We're thrilled to introduce this new innovative service to our members in December 2023.

It's another way we're making banking *Simple, Sensible, and Practical* for our members!

Make sure that we have a valid email on your account so that we may send you updates via email to keep you updated about the availability of **PAYMENTZ!**

To access PaymentZ you must be a member with a checking account and access to LBCEFCU's Online Banking application. Availability date subject to change without notice. Additional terms may apply.





Your Credit Union team members give back to employees of the cities of Long Beach and Signal Hill! They can be found around town helping out at City events.

Fleet Services Employee Recognition Committee supports Food Finders' Summer to End Hunger

City Employees care about the Long Beach community, and the amazing employees with the Fleet Services Employee Recognition Committee (ERC) worked hard this summer to support their favorite local charity, Food Finders of Long Beach for the Summer to End Hunger campaign. Food Finders is a food rescue nonprofit organization with a primary focus on reducing hunger while also reducing food waste.

To support their endeavor, the CU Crew built a display in our branch lobby for our members to donate food, essential items, and money to the organization. Together with the ERC, we collected over 536 pounds of food and supplies, and over \$500 in cash donations!

To learn more about Food Finders, visit foodfinders.org.

Workshop for Parks, Recreation and Marine

On September 5th we visited the Marine Maintenance division of the Parks, Recreation and Marine Department (PRM). It was an "all-hands-on-deck" but voluntary attendance for our presentation on "Solving the Mystery of Your Credit Report." Participants were very engaged and asked thoughtful questions. We are grateful to the PRM leadership for recognizing the importance of financial education opportunities for employees!



Look for your
Holiday Loan Check
in the mail soon!

Qualifications, terms and conditions apply. Not all members will qualify to receive a Holiday Loan Check.

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OFFICE HOURS

Monday - Friday:
9:00am to 5:00pm

BRANCH LOCATION

2801 Temple Ave.
Signal Hill, CA 90755

www.lbcefcu.org

562.595.4725



NMLS #525616



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