

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

CU NewsLine



Save Up to 2% on Your Auto Loan Rate!

Bring your auto loan
at another institution
to us and save.

Ask us how!



60 month auto loan rate as low as 3.24%**.

Simply Better Auto Refinance product has a floor of 3.25%.
**APR=Annual Percentage Rate. "APR As Low As" rates listed are our best fixed rates and include a .25% rate discount for Automatic Payment from an account at LBCEFCU. Actual interest rate offered may be higher and is determined by a combination of underwriting factors such as credit, income, loan-to-value and creditworthiness. Rates subject to change without notice. Limited time offer.

Minimum amount to finance is \$15,000. Existing LBCEFCU loans do not qualify for this promotion. Offer and advertise rates are subject to change without notice. Membership required; membership must be in good standing.

HOLIDAY CLOSURES

Veterans Day: 11/11 (Open until 12pm)

Thanksgiving: 11/24 - 11/25

Christmas Day: 12/26 (Observed)

New Year's Day: 1/2/23 (Observed)

IN THIS ISSUE

CEO Corner Office
Auto Loan Rate Offer
A Better Way to Send Money

New Loan Application System
Come to Us First For Your Loans
Your CU Crew Activities

Quarter 4
2022

CEO Corner Office

Introducing the Better Alternative to Zelle®

The Credit Union is always striving to offer our members the features and services they want. Based on our recent member survey, the top request was a fast and simple way to move money between financial institutions, pay bills or pay friends and family for their portion of a meal at a restaurant, a birthday gift, or any other reason.

There are numerous ways to send money through apps and bank services, with Zelle currently being the most popular person-to-person payment system. Zelle is owned and operated by seven of the largest for-profit banks in the U.S. including Bank of America, JPMorgan Chase, Capital One, and Wells Fargo.

But what if there was an even better way to pay than Zelle?

The Credit Union is excited to introduce our new payment service. This new service will allow our members to send money to anyone using the Credit Union's existing mobile app. There are no new apps to download. You'll simply enter the phone number or email address of the recipient and the amount to send in our mobile banking app, and it's done.

It's easy for the recipient, too. They will receive an email or a text message notifying them of the money sent to them. Without needing to download any apps, they can choose to deposit the money into any U.S. bank account by supplying their account or debit card number. It couldn't be simpler.

Additionally, advanced security measures including secondary verification and fraud detection using artificial intelligence help keep your transactions safe. And because this service is integrated into our systems, your personal financial data is not shared with a third party other than what is necessary to process your transaction.

We are excited to make this highly-requested service available before the end of the year.

Kathleen O'Connell
Chief Executive Officer

A Better Way Than Zelle® to Send Money

Not owned by the big banks

No extra apps to download

Recipient can deposit into any U.S. bank
account quickly and easily without registration

Advanced fraud detection
using A.I. technology

"Step Up Authentication"
for extra security

Options for depositing
money in real-time

***Available by year end in your
LBCEFCU Mobile App!***

A Long Beach City Employees Federal Credit Union Checking or Savings account is required to send money.
Zelle is a registered trademark of Early Warning Services, LLC.

Check with us
before you sign
your next loan!

**The Credit Union offers low
interest rates that often beat
the banks and other lenders.**

Auto, mortgages, credit card,
RV, personal loans and more

Easy application process with
our new online loan portal

Autopay discounts available

Learn more at LBCEFCU.org



Applying for a Loan Just Got Easier!

The Credit Union's new loan application system is taking the headache out of applying for loans.

By logging into your online banking account first, your loan application will be pre-filled with the information we already have about you.

Just complete the rest of the application, upload any necessary documents, and your application will be sent to us for processing.

You can check the status of your application online anytime. If your application is approved, you can e-sign your loan documents from the comfort of wherever you are.

It's another way we're making banking **Simple, Sensible, and Practical** for our members!





Your Credit Union team members give back to employees of the cities of Long Beach and Signal Hill! They can be found around town helping out at various City events.



LBPD Wellness Workshop

We spent time with our awesome LBPD Employees providing financial management workshops to help "solve the mystery of credit reports."

We provided food and handed out gift cards to Parks, Recreation and Marine staff at their Employee Recognition Picnic.



Parks, Rec, Marine & Animal Care Services ERC Picnic



Taste of Downtown

We assisted the Long Beach Management Association with greeting and checking in for the group at the "Taste of Downtown" event. It was great to see everyone out and about!

We visited the Animal Care Services Team, the caretakers of our furry friends, and were happy to donate needed items for their care and comfort!



Animal Care Services Table Day

BOARD OF DIRECTORS

Pat Burns, Chairman of the Board
Beverly Bartlow-Nieves, Vice Chairman
Paul Fujita, Secretary/Treasurer
Malcolm Oscarson, Director
Julissa Jose-Murray, Director
Jeff Evans, Director
Ana DeAnda, Director

SUPERVISORY COMMITTEE

Brandon Walker, Chairman
Alan Kosoff, Vice Chairman
Ed Nelson
Matt Heady, Advisory Member
Rachel Rock, Advisory Member

OFFICE HOURS

Monday - Friday:
9:00am to 5:00pm

BRANCH LOCATION

2801 Temple Ave.
Signal Hill, CA 90755

www.lbcefcu.org

562.595.4725



NMLS #525616



Federally Insured by NCUA