

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

# CU NewsLine



# EARN UP TO \$500!

Refer up to 10 eligible family members or co-workers and **we'll give you and the person you refer \$50 each** when they open a checking account with qualifying direct deposit.\*

**Share the joy of banking with us!**

Ask a member representative for more details and to get started.

\* To qualify for this promotion, a referred new member must be employed by the City of Long Beach or the City of Signal Hill, or be a family member of a city employee, including spouse, registered domestic partner, child, mother, father, son-in-law, daughter-in-law or grandchild. The referred new member must (1) establish a new membership with LBCEFCU; (2) open a new checking account; and (3) within 60 days of opening, receive a direct deposit of a minimum of \$1,000 per month. A sponsorship form must be completed by the referring member. Both the current member and the referred member will receive a \$50 bonus deposited to their respective accounts once requirements have been met. Limit 10 referral bonuses per member. Offer applies to new members only and may not be combined with other offers. Offer expires 11/30/2019.

## HOLIDAY CLOSURES

**Veterans Day:** 11/11 (Open until 12pm)  
**Thanksgiving:** 11/28 - 11/29  
**Christmas Eve:** 12/24 (Open until 2pm)  
**Christmas Day:** 12/25  
**New Year's Eve:** 12/31 (Open until 2pm)  
**New Year's Day:** 1/1

## IN THIS ISSUE

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Quarter 4  
2019

# CEO Corner Office

## Bringing the Credit Union to You—Anywhere, Anytime

The Credit Union is always looking for ways to make our members' lives easier by giving them new tools and services that let them bank from anywhere, anytime.

Over the past few years, we have added the ability for our members to electronically sign loan documents online, deposit checks with their smartphones, and of course, 24/7 access to their account using our mobile and online banking.

We are very excited to introduce our new and advanced **Card Controls**, available for free to all members. Using our mobile app, you can turn your Credit Union Debit Card on and off anytime from anywhere. Ever misplace your debit card? Turn it off, just to be on the safe side, and turn it back on when you find it.

You can also set spending limits by merchant category. For example, you can set a limit for spending at restaurants, and a different limit for grocery stores. It's a great way to make sure you stay on budget. These limits are also great for parents to make sure their kids spend wisely.

If you like to keep on top of your card's activity, smart alerts notify you when transactions meeting your criteria occur on your card. This can help you avoid surprise charges or let you know if your card was used fraudulently.

Our new Card Controls is another way we are adding value and convenience for our members. Even though we give you the tools to do so much remotely, we are always happy to see you—our members—in our branch and give you the personal attention for which we are known.

Kathleen O'Connell  
*Chief Executive Officer*

## GET \$1,000 CASH BACK

AT CLOSING WHEN YOU  
REFINANCE YOUR  
MORTGAGE

LOWER YOUR INTEREST RATE  
AND MONTHLY PAYMENTS

RATES AS LOW AS  
3.75%/3.867% APR\*

USE YOUR EQUITY  
TO GET EXTRA CASH



\*APR=Annual Percentage Rate. Interest rate of 3.75%/3.867% APR will have 360 monthly principal and interest payments of \$1,157.79 with a maximum loan amount of \$250,000.00 and a maximum LTV of 70.00%. Rates are based on evaluation of credit history, loan-to-value, loan term, and a maximum loan amount of \$484,350.00 so your interest rate and APR may differ. (Loan maximum can vary by county. Jumbo loans are available for loan amounts greater than \$484,350. Call the Credit Union for rates and terms available) Rates subject to change at any time. Loan available for primary residences (single-family, owner occupied detached dwellings, condos or townhomes) and in California only. Rates quoted above require a 1.00% loan origination fee. Promotional offers are for new residential first mortgage loans (purchase or refinance) only. Applications must be submitted to Long Beach City Employees Federal Credit Union (LBCEFCU, "the Credit Union") between 09/01/2019 – 10/31/2019 and loans must fund by 11/30/2019. Offers are available to new and existing members of the Credit Union residing in California and only on member primary residences (single-family, owner occupied detached dwellings, condos or townhomes). Existing LBCEFCU mortgage loans do not qualify for the promotions. Offers are not transferable, are limited to one per member at any given time and may be discontinued at any time without notice. The \$1,000 Cash Back, may result in reportable income on Form 1099-INT to the member and the IRS. We encourage members to consult with personal tax advisors. All home lending products are subject to credit and property approval. Rates, program terms and conditions are subject to change without notice. Other restrictions and limitation apply. \$1,000 Cash Back: To be eligible for the \$1,000 Cash Back, members must fund a new first mortgage loan (purchase or refinance) with the Credit Union and meet the following promotional requirements: (1.) Have an existing or open a new Credit Union checking account. (2.) Enroll in automatic mortgage payment service from this Credit Union checking account. Payments must go directly from the Credit Union checking account to the Credit Union mortgage loan and not be managed by third parties. (3.) Enroll their Credit Union account in the eStatement service offered by the Credit Union. Member must enroll in the services indicated above, within 60 days of the funding of their first mortgage loan with the Credit Union. The Credit Union will review the account to ensure all eligibility criteria have been met and will deposit refund into the Credit Union checking account within 90 days of funding.

Long Beach City Employees Federal Credit Union is committed to protecting the privacy of our members. To find out how we collect and use your personal information, please see our Privacy Policy. Please contact us with any feedback at mortgage-loans@lbcefcu.org (do not include confidential information, such as your member number). NMLS #525616

# YOUR DEBIT CARD JUST GOT **SMARTER**

Take charge of your debit card with these new advanced **Card Controls** available in our mobile app:

**Turn your card on and off**

**Set spending limits**

**Smart alerts based on card activity**

**Restrict to certain merchants**

**GPS-enabled travel controls\***

Download our mobile app to learn more about these new features for your debit card.



\* Travel controls coming in first quarter of 2020



Our financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members and their guests.

RSVP at [www.LBCEFCU.org](http://www.LBCEFCU.org)

**Saturday, 10/5/19**  
9am-11am

**Living Trust and Estate Planning**

*Learn how to establish a living trust to avoid probate and distribute assets according to your wishes.*

**Saturday, 10/26/19**  
9am-12pm

**Home Buyers Workshop**

*Learn about the home buying process from start to finish so you're ready to be a homeowner!*

**Thursday, 11/14/19**  
6pm-7pm

**Understanding and Rebuilding Credit**

*Learn how your credit works, how creditors determine your creditworthiness, and how to re-establish your credit.*

Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice.



Your Credit Union's team members give back to employees of the cities of Long Beach and Signal Hill!

Your CU Crew can be found around Long Beach and Signal Hill helping out at city events. Take a look at some of the great things they've done recently!

Your CU Crew at the Park, Recreation and Marine Summer Picnic to raffle off prizes to show our appreciation for the hard work of PRM staff.



Park, Recreation and Marine Summer Picnic

Your CU Crew at the Signal Hill Police Department to celebrate "Have a Coke Day."



Signal Hill Police Department

Your CU Crew at Animal Care Services to provide lunch for hard-working staff and new dog beds for the animals!



Animal Care Services



Signal Hill National Night Out

Your CU Crew at the City of Long Beach New Employee Orientation to educate new employees about the Credit Union and the benefits available to them.



New Employee Orientation

Your CU Crew in Signal Hill to help staff prepare for Signal Hill National Night Out.

# Holiday Loan Checks are Coming...

## Great holiday loan rates Just in time for all your holiday shopping

### Look for yours in the mail in November\*

\* Available to eligible members meeting qualification criteria. Restrictions, terms and conditions apply.

#### BOARD OF DIRECTORS

Terry Evans, Chairman of the Board  
Malcolm Oscarson, Vice Chairman  
John Kruse, Secretary/Treasurer  
Beverly Bartlow-Nieves, Director  
Amy Manning, Director  
Paul Fujita, Director  
Pat Burns, Director  
Julissa Jose-Murray, Director  
Sam Joublat, Director

#### SUPERVISORY COMMITTEE

Jeff Evans, Chairman  
Ed Nelson, Vice Chairman  
Alan Kosoff  
Robert Woods  
Brandon Walker  
Ana DeAnda, Advisory Member

#### OFFICE HOURS

Monday - Thursday:  
8:30am to 5:00pm  
Friday:  
8:00am to 6:00pm

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[www.lbcefcu.org](http://www.lbcefcu.org)  
562.595.4725



Federally Insured by NCUA