

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

CU NewsLine



Get That *New Car* Feeling Again



Fall Auto Loan Rates as low as **3.24% APR*** up to **72 months** with no payments for 90 days** and a free \$100 gas card

*Annual Percentage Rate. LBCEFCU rates for our auto loan programs feature a range of rates. Actual rate member will receive is determined by a combination of credit, income and loan to value (LTV) factors. All auto loans must meet collateral and LTV requirements. All loan requests are subject to credit approval and loan rates are based on creditworthiness. Contact LBCEFCU to determine your rate. See branch for full offer and other disclosures. Rates and terms subject to change at any time. \$100.00 Gas Card is valid for new or used auto loans originated with LBCEFCU during the promotional period. Existing LBCEFCU auto loans do not qualify for this promotion. No other promotional discounts apply. Additional restrictions may apply. Offer valid 10/25/18 - 1/15/19. Prospective Members: A \$5 membership deposit is required to open a share account. A share account is required if approved for a loan. Loan Payment example: \$15.53 per month per \$1,000 borrowed at 3.74% for 72 months. **Payment can be deferred for 90 days, however, interest will accrue from the date loan is originated and funded.



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HOLIDAY CLOSURES

Thanksgiving
 Thursday, 11/22
 Friday, 11/23

Christmas
 Tuesday, 12/25
New Year's Day
 Tuesday, 1/1/2019

CEO Corner Office — Giving Our Members More Value

One of the greatest benefits of credit unions is that unlike a bank, we don't work for stockholders; we work for our members. This allows us to return earnings in the form of lower loan rates and low or no fees.

Our members love that we are one of few financial institutions that still offers **Free Checking Accounts**. And free means free. There are no minimum balances to maintain. No direct deposit requirements.

Though it may not seem like a lot, these fees add up. When you add up the monthly fees for a checking account with a national bank, it could total over \$300 per year. Throw in high service fees, and imagine how much you save each year just by banking with the Credit Union.

The Credit Union also has low loan rates. From mortgages to personal loans, our interest rates often beat those of larger lenders. I invite you to take our **Auto Refi Challenge** and let us see if we can lower your car payments and save you money. You can earn up to \$100 in free gas, too! The process is easy.

Your immediate family members—spouse, registered domestic partner, child, parent, grandchild, brother, sister, son-in-law or daughter-in-law—can become members of Long Beach City Employees FCU once you are a member and share the benefits of membership.

Come speak with one of our member representatives in the branch and learn about all the services we offer and how we can save you money!

Kathleen O'Connell
Chief Executive Officer

**Free Holiday
Gift Wrapping**
Our gift to you!

December 17-21 9am – 5pm Weekdays
Credit Union Branch
2801 Temple Avenue, Signal Hill



Limit 3 gifts per member per day.

Take the **Auto Refi Challenge!**

You could **Lower Your Payments
Save Money
and Get up to \$100 Free Gas**

Let us review your current auto loan to see if we can lower your monthly payments and save you money. Bring us your loan statement or fill out a simple form online, and we'll tell you if we can save you money!

There's no obligation and the process is easy. If you choose to refinance with us, you can **earn a free gas card of up to \$100!***

Speak with a Member Representative today. Call 562-595-4725 and choose option 2, or visit www.lbcefcu.org/auto-refi-challenge to get started.

*\$100 free gas card if amount of refinance is \$20,000 or more. \$50 free gas card if amount of refinance is less than \$20,000. Gas cards mailed out within 30 days after loan funds. Must meet membership eligibility. Current LBCEFCU auto loans are not eligible. Offer ends December 31, 2018 and loans must fund by January 30, 2019.





Make the Season *Brighter*

**Holiday Loans
as low as 4.99% APR*
so you can make your
holidays more memorable**

*APR=Annual Percentage Rate. Rates, availability, terms and conditions are subject to change and will vary based on creditworthiness. All loans subject to approval. Restrictions apply. Cannot be combined with any other offer. Holiday Loan offer valid November 15, 2018 – January 15, 2019. Other Loan-to-Value requirements may apply. Proof of income may be required at the time of loan funding. Monthly payment on \$2,000.00 for 18 monthly payments at 7.99% APR is \$118.64. This payment example is for illustration purposes only. Your actual payment may vary. Membership eligibility requirements and membership fees may apply. This rate is available for a limited time and rates and terms are subject to change without notice.



**THE RIGHT MORTGAGE IS
WAITING FOR YOU, AND SO IS**

\$750 CASH BACK

Apply for a new home mortgage or refinance your existing home loan, and receive **\$750 cash back** after funding when you:

- Enroll in automatic mortgage payments from your Long Beach City Employees Federal Credit Union personal checking account
- Enroll in paperless eStatement

Offer ends 1/15/19



Call Us
562.595.4725 x2096



Apply Online
www.lbcefcu.org



Visit the Branch

\$750 Cash Back: Members get \$750 Cash Back after the funding of a purchase mortgage or refinance mortgage loan with Long Beach City Employees Credit Union (Credit Union). This offer is available for residential first mortgage loans only, submitted directly to the Credit Union between October 1, 2018 and January 15, 2019. To be eligible, a member must: (1) Have an existing or open a new Credit Union checking account (2) Enroll in automatic mortgage payment service. With this service, mortgage payments will be automatically deducted from a Credit Union checking account. Payments must go directly from a Credit Union checking account to the Credit Union mortgage and not be managed by third parties, and (3) enroll their Credit Union account in the eStatement service offered by the Credit Union. All promotion requirements must be met within 60 days of funding. This offer is available to new and existing members of the Credit Union and only to members residing in California and on member primary residences (single-family, owner occupied detached dwellings, condos or townhomes). Upon a member's enrollment in the services indicated above, the Credit Union will review the account to ensure all eligibility criteria have been met. This offer is not transferable, is limited to one per member at any given time, and may be discontinued at any time without notice. The \$750 Cash Back Promotion may result in reportable income on Form 1099-INT to the member and the IRS. We encourage members to consult with personal tax advisors. All home lending products are subject to credit and property approval. This offer is available to new and existing members of the Credit Union and only to members purchasing or refinancing homes in California and that are the primary residences of the member. (Single-family, owner occupied detached dwellings, condos or townhomes). Rates, program terms and conditions are subject to change without notice. Other restrictions and limitations apply. Promotion ends January 15, 2019 and loans must fund by 2/15/2019.

Member Appreciation Day

Music, Giveaways & Raffle

Raffle Grand Prize: 55" Television!

Friday, October 19th, 11am - 1:30pm

Long Beach City Employees
Federal Credit Union Parking Lot
2801 Temple Ave., Signal Hill



Our Fall Workshop Series

Estate Planning Workshop

What does an estate plan in California consist of and why should you have one? Do you need a trust or is a will sufficient? What is the difference between the two? Discussion of recent estate tax law changes and how they may affect you and your current estate plan.

Conducted by Denae L. Oatey, Madden, Jones, Cole & Johnson

Thursday, Oct. 25, 6-7pm

Home Buyers Seminar

Learn about the home buying process from start to finish so you're ready to be a homeowner!

Saturday, Nov. 3, 9am-12pm

All workshops are held at the branch at 2801 Temple Ave., Signal Hill
For more information or to RSVP, visit our website LBCEFCU.org.



Regular Share Dividend Rates are Going Up November 1, 2018

Balance	Current Rate*	Current APY**	New Rate* (as of 11/1/18)	New APY** (as of 11/1/18)
\$0.00 - \$50.00	None	None	None	None
\$50.01 - \$10,000.00	0.30%	0.30%	0.40%	0.40%
\$10,000.01 - \$25,000.00	0.40%	0.40%	0.50%	0.50%
\$25,000.01 - \$50,000.00	0.50%	0.50%	0.60%	0.60%
\$50,000.01 - \$100,000.00	0.60%	0.60%	0.70%	0.70%
\$100,000.01 - Up	0.70%	0.70%	0.80%	0.80%



*Dividend Rates are established by the Board of Directors and are subject to periodic change, based on current economic conditions and credit union earnings. ** (APY) - Annual Percentage Yield assumes reinvestment of principal and dividends on a monthly basis for one year at the stated dividend rate. Dividends are calculated and paid at the end of each month on all accounts with a balance in excess of the \$50.00 full share amount, utilizing the ACTUAL DAILY BALANCE, and is calculated at the end of each month (Dividend Period), utilizing the AVERAGE DAILY BALANCE and a 365-DAY YEAR (366 days in a leap year). The (APYE) is printed on your periodic Statement as a percentage and may differ from the (APY). Funds earn dividends from the day of deposit until day of withdrawal. An account closed during the month will earn no dividend for the month. If you have any questions or need any additional information, please contact the credit union office.

BOARD OF DIRECTORS

Terry Evans, Chairman of the Board
Malcolm Oscarson, Vice Chairman
John Kruse, Secretary/Treasurer
Beverly Bartlow-Nieves, Director
Amy Manning, Director
Paul Fujita, Director
Pat Burns, Director

SUPERVISORY COMMITTEE

Ed Nelson, Chairman
Jeff Evans, Vice Chairman
Linda Vu
Eugene Fong
Julissa Jose-Murray
Alan Kosoff, Advisory Member

OFFICE HOURS

Monday - Thursday:
8:30am to 5:00pm
Friday:
8:00am to 6:00pm

www.lbcefcu.org
562.595.4725

2801 Temple Ave.
Signal Hill, CA 90755



Federally Insured by NCUA