

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

CU NewsLine



CELEBRATING 90 YEARS OF PROUDLY SERVING THOSE WHO SERVE LONG BEACH

Cruise Into Summer With a Cool Rate

Auto Loan Rates As Low As **4.49% APR***
72-month term with auto pay



Scan this QR code or visit lbcefcu.org to apply!

*APR=Annual percentage rate. "As low as" rates are our best fixed rates and include a .25% rate discount for Automatic Payment. Actual rate may differ. Additional terms, conditions, and qualifications apply.

HOLIDAY CLOSURES

Independence Day
July 3, 2026

Labor Day
September 7, 2026

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Quarter 3
2026

CEO Corner Office

Tap Into Your Home's Equity

At the Credit Union, we are always evaluating economic trends and member needs so we can offer products and services that help our members reach their goals.

Over the past few years, many of us have watched mortgage rates rise and housing costs climb. As a result, more people are choosing to stay in their current homes longer rather than move into a new one. While that may not have been the original plan for some families, it has created an opportunity to think differently about what is possible.

That is why we are excited to introduce our Home Equity Line of Credit, or HELOC, to our members.

A HELOC allows you to tap into the equity you have built in your home and use it in ways that best fit your life today. If you are considering a kitchen remodel, upgrading a backyard, debt consolidation, a vehicle purchase, education expenses, learn more about how a HELOC may help you put your home's equity to work.

This is another great addition to the products and services we offer our members. We know that every member's financial situation is different, which is why having a variety of options is so important. It allows you to choose the solution that best fits your goals, your priorities, and where you are in life today.

Thank you for your continued loyalty and membership. We appreciate the trust you place in us and look forward to continuing to offer valuable solutions to support your goals.

Kathleen O'Connell
Chief Executive Officer

No Games. No Frills.
Just a Low Rate. *Simple.*

\$0 BALANCE
TRANSFER FEE

0% INTEREST FOR THE
FIRST 6 BILLING CYCLES

Plus...

Rates as low as 10.0% APR* on purchases

No Annual Fees

No Foreign Transaction Fees



Scan to Apply or
Visit **LBCEFCU.org**

*APR = Annual Percentage Rate. Terms, conditions, and qualifications apply.
Purchase annual percentage rate (APR) range from 10.0% to 18.00% based on your creditworthiness and other factors. This APR will vary with the market based on the Prime Rate. See a member representative for full details.





DREAM BIG

with a Home Equity Line of Credit

INTRODUCTORY
RATE AS LOW AS **3.9%** APR*

For the First 12 Months, as low as 7.00% APR* thereafter

NO CLOSING COSTS

when you open a new HELOC with an initial draw of \$25,000 and keep the loan open for a minimum of 36 months

Contact a mortgage specialist today
at 877.296.8728 to get started.

*APR = Annual Percentage Rate. Rate and terms are available on new home equity lines only. Credit union membership required with a \$5 minimum deposit; restrictions apply, ask for details. Property must be owner-occupied. Maximum line amount is \$500,000 with a LTV up to 70% of appraised value minus a first mortgage. Lower amounts and LTV are available. APR is Prime +.25%. Visit lbccfcu.org for current rate information. The following conditions must be met to waive closing costs: automatic payment on the new line and a minimum of \$25,000 in new money advanced at closing. Borrower(s) will need to reimburse the Credit Union the full value of the closing costs resulting from the loan origination if the line is paid off and closed within 36 months of opening. Offer subject to change or expire without notice. Equal Housing Lender. Federally insured by NCUA.



Is a HELOC Right for You?

For many homeowners, their house is more than just a place to live. It is also one of their largest financial assets. Over time, as you pay down your mortgage and your home's value increases, you build equity. A Home Equity Line of Credit, commonly called a HELOC, allows you to put some of that equity to work.

What is a HELOC?

A HELOC is a revolving line of credit that uses your home's equity as collateral.

Rather than receiving one lump sum upfront, you are approved

for a maximum amount and can borrow only what you need, when you need it.

When Does a HELOC Make Sense?

A HELOC is often best for larger expenses or projects that may happen over time.

Some common uses include:

- Home renovations and improvements
- Debt consolidation
- Educational expenses
- Purchasing a vehicle
- Emergency expenses
- Funding special occasions

For example, if you are remodeling your home over several months, a HELOC allows

you to access funds gradually instead of borrowing one large amount upfront.

Borrow With a Plan

A HELOC can be a powerful financial tool when used responsibly. However, it is important to remember that your home serves as collateral for the loan.

The goal is not simply to borrow money. The goal is to use the equity you have worked hard to build in ways that improve your financial well-being.

If you have questions about whether a HELOC is right for you, or if you're ready to get started, contact a mortgage specialist at the Credit Union by calling 877.296.8728.



BENEFICIARIES REMINDER:

The Credit Union would like to remind you to check the beneficiaries on your accounts to make sure they are up-to-date. If you need assistance with this, please contact a member service representative at 562.595.4725 or visit the branch.



Throughout the year, we spend time connecting with our employee groups to present meaningful content for our financial literacy workshops and participate in the events that are important to our members.

Youth Month and Youth Day Event

Members and their families attended our annual Youth Day in the branch on April 25th where we presented age-appropriate workshops and activities. Our young members such as Lee Shoemaker set savings goals and learned ways to save. We ended Youth Month with a drawing for family passes to the Long Beach Aquarium of the Pacific. Congratulations and have fun, McGinest Family!

Member Appreciation Day

Another very successful Member Appreciation Day was held on May 5th in the Branch parking lot. The theme was "Through the Years", highlighting the 90 years of service and care for City of Long Beach Employees and their families!

Public Service Appreciation Week

Long Beach Deputy City Managers stepped up and out of the office to show the City's appreciation to Public Service staff.

Public Works Breakfast

Keeping with the appreciation theme, we attended the Public Works Breakfast with smiles and a handy utility pen. We are grateful to be included to recognize the hard work of Public Works employees!



We're Now On Instagram! Follow us @longbeachcityemployeesfcu



Our online financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members.

Visit LBCEFCU.org to register and see additional workshops.

Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice.

All times listed are in Pacific Time.

Mindful Budgeting: Aligning Spending with Your Values

Everyone wants more control over their financial life — and the key to getting there is a budget. In this session, you'll discover how to build a realistic spending plan that works for your lifestyle, supports your goals, and helps you stay on track.

Tuesday, July 7, 2026 at 10:30am • Thursday, July 16, 2026 at 2:00pm

Mindful Money: Financial Decisions with Intention

Strong financial decisions begin with awareness. This workshop helps participants understand how emotions, habits, and external influences shape everyday money choices—and how to slow down decision-making with intention. Through guided reflection, live polls, and practical tools, participants learn to make choices that support both financial confidence and overall wellbeing.

Wednesday, July 8, 2026 at 10:30am • Wednesday, July 8, 2026 at 2:00pm

Women and Money

Women are not inherently less capable of understanding finances, but they often face unique financial challenges shaped by societal expectations. Factors such as caregiving responsibilities, career interruptions, longer life expectancy, and pay disparities can affect their financial security. Without proper planning, these challenges can leave many women vulnerable to hardship if unexpected events occur.

Wednesday, July 15, 2026 at 12:00pm

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