

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

CU NewsLine

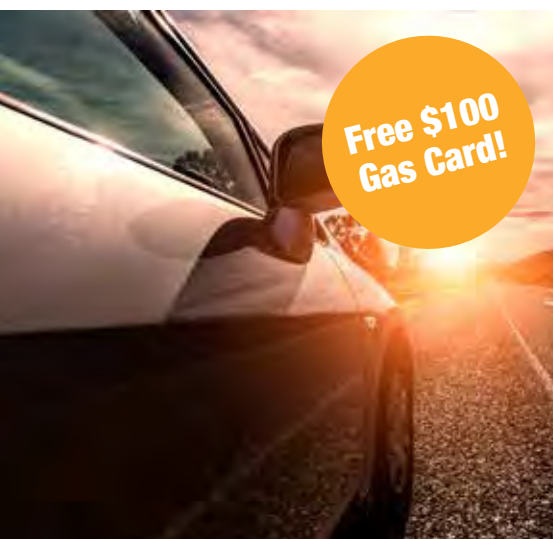


CHOOSE YOUR OWN *Adventure*

What adventures await you this summer?

Apply for one of these three loan offers and get ready for the summer of your dreams.

AUTO LOAN



Free \$100
Gas Card!

MOTORCYCLE LOAN



Free \$100
Gas Card!

RV LOAN



Free 2 Year
Subscription
to Good Sam
Club

Starting at 2.39% APR*
for 72 Months

Starting at 2.75% APR*
for 60 Months

Starting at 4.89% APR*
for 120 Months

Act now and defer your first payment for 90 days!**

Speak with a Member Service Representative to get started.

* APR = Annual Percentage Rate. ** Payment can be deferred for up to 90 days. However, interest will begin to accrue from the date the loan is originated and funded. Rates and terms are subject to change at any time. Restrictions apply. All rates, terms, conditions, and qualifying collateral (if applicable) are subject to prevailing LBCEFCU lending policies. Collateral must meet certain conditions. Minimum loan amount of \$4,000. Existing LBCEFCU loans do not qualify for this promotion. No other promotional discounts apply. Additional restrictions may apply. Loans are made only to residents of California and on vehicles purchased and registered in California. Members may accept one of the three offers presented. Members may choose to defer payment up to 90 days. Offer expires 7/31/2021. See member service representative for full terms and conditions.

HOLIDAY CLOSURES

Independence Day
Monday, July 5th (observed)
Labor Day
Monday, September 6th

IN THIS ISSUE

Letter from the CEO
Choose Your Own Loan
Mobile Payment Apps Safety
Refinance Offer

Free Checking Account
Card Controls
Member Testimonial
Upcoming Online Workshops

Quarter 3
2021

CEO Corner Office

Welcome Back!

In our last newsletter, I talked about the Credit Union's response to the COVID-19 pandemic.

In another step towards normalcy, California Governor Gavin Newsom lifted many restrictions in our state on June 15th. This allowed us to go back to welcoming our members into our branch without the restricted capacity limits and physical distancing requirements.

For our members who are fully vaccinated, we would be happy to see your smiling faces as face coverings will not be required of you. However, we will still be requiring our unvaccinated members to wear their face coverings in our branch for the health and consideration of others.

Upon entry into our branch, if you proceed without a mask, you are self-attesting that you are fully vaccinated. A notice will be posted at the point of entry. Disposable face masks will be provided for our unvaccinated members or those who choose to wear one.

Our Staff will be following the same state guidance. Our fully vaccinated representatives may choose to wear a mask and masks will be required for the unvaccinated.

We are very excited about this step forward as we start to emerge from the pandemic but we must not let our guard down. We are almost there!

Kathleen O'Connell
Chief Executive Officer



**MORTGAGE RATES ARE
BEGINNING TO RISE!**
REFINANCE BEFORE IT'S TOO LATE!

30 YEAR FIXED RATE
AS LOW AS
2.875%/2.984% APR*

LOWER YOUR EXISTING LOAN'S
INTEREST RATE AND
MONTHLY PAYMENTS

OR USE YOUR EQUITY
TO GET EXTRA CASH

*APR = Annual Percentage Rate. Rates are based on evaluation of credit history, loan-to-value, loan term, and a maximum loan amount of \$548,250.00 so your interest rate and APR may differ. (Loan maximum can vary by county. Jumbo loans are available for loan amounts greater than \$548,250. Call the Credit Union for rates and terms available) Rates subject to change at any time. Loan available for primary residences (single-family, owner occupied detached dwellings, condos or townhomes) and in California only. Rates quoted above require a 0.25% to 1.00% origination fee. All home lending products are subject to credit and property approval. Rates, program terms and conditions are subject to change without notice. Other restrictions and limitation apply. Long Beach City Employees Federal Credit Union is committed to protecting the privacy of our members. To find out how we collect and use your personal information, please see our Privacy Policy. Please contact us with any feedback at mortgageloans@lbcefcu.org (do not include confidential information, such as your member number). NMLS #525616

Mobile Payment Apps: How To Avoid Scams

Mobile payment apps, such as Venmo, Cash App, and Zelle, can be a convenient way to send and receive money from people you know. These popular apps have also been targeted by scammers to try to steal your money. Learn how to stay safe and avoid scams when using these apps.

Setting up a payment app is quick and easy. Just download the app and sign up for an account with the provider. Then follow the instructions to link it with your **Credit Union Free Checking Account**.

Tip: Check to see if you can turn on additional security features on your account. You may want to use multi-factor authentication, create a PIN, or use fingerprint recognition.

Once your account is set up, you can send and receive money from other users on the app. When sending money, make sure you are entering the other person's username, email address, or phone number correctly. After you enter their information, make sure you recognize the name, and depending on the app, the profile picture, of the recipient.

Tip: The recipient can show or send you their profile's QR code for you to scan. This helps ensure you won't make a mistake when entering their information.

How To Avoid Sending Money to a Scammer: For years, scammers have been making up all kinds of stories to trick people into sending them money. Common scams include:

- You've won a prize but you need to pay a fee to collect it
- A loved one is in trouble
- You owe money to the government or IRS
- Your computer has a virus and they can help you remove it
- Someone is romantically interested in you and needs money

These scams are not new. Just like when they ask you to wire money internationally or send them gift cards, they will ask you to send money with these convenient mobile payment apps. Do not fall for these scams! Once money is sent, it may be difficult to get back. Do not send money to people you don't know under any circumstance.

If you sent money to a scammer, report it to the app provider immediately and ask them to reverse the transaction. Also report the scam to the Federal Trade Commission at www.ftc.gov.



Control Your Debit Card From Wherever You Are

Take charge of your debit card with these new advanced card controls available in our mobile app:

- Turn your card on and off
- Set spending limits
- Smart alerts based on card activity
- Restrict certain merchants

Download our free app now* by searching for LBCEFCU on the App Store® or Google Play™ to learn more about these new features for your debit card.



* Message and data rates by your wireless carrier may apply. App Store is a service mark of Apple Inc. Android is a trademark of Google Inc. Google Play is a trademark of Google Inc.

“

Excellent customer service. Made the process very easy and explained the details of the process in a clear and concise manner.

I recommend Janelle and the staff to anyone.

”



Rene Bojorquez
Credit Union
Member of 5 Years

*Thank you for
being a member!*

***Fixed rate as low as 7.49% APR*.
No Rewards. No Cash Back. No Frills.
Just an incredibly low rate. No Kidding.***

Rewards, points, miles... they all come at a cost.

The Credit Union's credit card gets rid of the gimmicks and instead gives you a low rate starting at 7.49% APR*. Ideal for large purchases you plan on paying off over time, you'll save on interest fees.

And that's the greatest reward of all.

Look for your invitation to apply in your mail soon.
Well qualified members will receive a special pre-approval.



*APR = Annual Percentage Rate



NOW ONLINE!

Our online financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members.

Visit www.LBCEFCU.org for access instructions.

Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice.

All times listed are in Pacific Time.

Safeguarding Kids' Identity

Today's youth generation is tech-savvy and connected online. However, parents still play an important role in helping them avoid online hazards such as identity theft, privacy and cyber-bullying. This workshop covers important issues including online privacy tips, managing computer settings, smartphone apps, and positive online behavior.

Tuesday, July 13, 2021
10:30am

or

Thursday, July 22, 2021
5:30pm

Sandwich Generation (Taking Care of Kids & Parents)

The Sandwich Generation is positioned in the middle. They care for aging parents while supporting their own children. In this workshop, participants will learn how to manage their parents' medical, legal and financial needs, while ensuring they stay financially prepared for their kids' future.

Tuesday, August 10, 2021
10:30am

or

Thursday, August 19, 2021
5:30pm

Financially Savvy Seniors

Retirement can be a great time for seniors if they are prepared financially. Attendees will learn about specific retirement concerns such as managing money, Medicare, Social Security, improving cash flow, insurance, investing, estate planning, and more

Tuesday, September 7, 2021
10:30am

or

Thursday, September 16, 2021
5:30pm

BOARD OF DIRECTORS

Pat Burns, Chairman of the Board
Beverly Bartlow-Nieves, Vice Chairman
Paul Fujita, Secretary/Treasurer
Terry Evans, Director
Malcolm Oscarson, Director
Amy Manning, Director
Julissa Jose-Murray, Director
Sam Joumbat, Director
Jeff Evans, Director

SUPERVISORY COMMITTEE

Ed Nelson, Chairman
Alan Kosoff, Vice Chairman
Robert Woods
Brandon Walker
Ana DeAnda
Matt Heady, Advisory Member
Willie Owens, Advisory Member
Ken Roberts, Advisory Member
Rachel Rock, Advisory Member

OFFICE HOURS

Monday - Friday:
9:00am to 5:00pm

BRANCH LOCATION

2801 Temple Ave.
Signal Hill, CA 90755

www.lbcefcu.org

562.595.4725



NMLS #525616



Federally Insured by NCUA