

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

CU NewsLine



New Car. Warm Sun. You Deserve It!

Rates as low as
2.74% APR*

No Payments for
90 Days**

Receive a Free
\$100 Gas Card

with New Auto Loan or Refinance



*Annual Percentage Rate. LBCEFCU rates for our auto loan programs feature a range of rates. Actual rate member will receive is determined by a combination of credit, income and loan to value (LTV) factors. All auto loans must meet collateral and LTV requirements. All loan requests are subject to credit approval and loan rates are based on creditworthiness. Contact LBCEFCU to determine your rate. See branch for full offer and other disclosures. Rates and terms subject to change at any time. \$100.00 Gas Card is valid for new or used auto loans originated with LBCEFCU during the promotional period. Existing LBCEFCU auto loans do not qualify for this promotion. No other promotional discounts apply. Additional restrictions may apply. Offer starts 4/1/19 and ends 7/31/19. Prospective Members: A \$5 membership deposit is required to open a share account. A share account is required if approved for a loan. Loan Payment example: \$18.08 per month per \$1,000 borrowed at 3.24% APR for 60 months. **Payment can be deferred for 90 days, however, interest will accrue from the date loan is originated and funded.

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HOLIDAY CLOSURES

Memorial Day
Monday, May 27th
Independence Day
Thursday, July 4th

Quarter 2
2019

CEO Corner Office

What's Your Superhero Power?

The Credit Union believes in the power of education. In fact, we feel like superheroes when we are able to educate our members on how to become financially secure. Our recent series of workshops and seminars have been so popular that we have more coming in the next few months. However, one request we get a lot of is to hold workshops for our younger members. We've answered the call.

April is National Credit Union Youth Month and we are celebrating by helping our young members become superheroes in their own financial futures. The Credit Union has partnered with BALANCE and M3 Money Club to provide kid-friendly materials to help them learn how money works, how to put money away for things they want, and how their Credit Union savings account works.

Bring your family to our **Family Savings Day on Saturday, April 13th**, where we will have age-appropriate seminars for adults and kids on financial skills everyone can use.

You, too, can be a superhero in your youth's financial future by looking for teachable moments about money in your daily lives. Try including them in your budgeting. Even though it may be too complicated for them to understand, it's good for them to hear and see you practicing good financial habits so they will learn to do the same in the future.

If your child doesn't already have a savings account with the Credit Union, come see us about opening one. This is the best way to help them learn to save and what it means to put money away. As an added bonus, **open a youth account in the month of April and you can enter our raffle to win four tickets to Six Flags Magic Mountain and a \$100 Gift Card!**

A lifetime of good saving habits can start now! Happy saving!

Kathleen O'Connell
Chief Executive Officer

**THE RIGHT MORTGAGE
IS WAITING FOR YOU,
AND SO IS**

**\$750
CASH BACK**

Apply for a new home mortgage or refinance your existing home loan, and receive **\$750 cash back** after funding when you:

- Enroll in automatic mortgage payments from your Long Beach City Employees Federal Credit Union personal checking account
- Enroll in paperless eStatement

Offer ends 7/31/19



Call Us
562.595.4725 x2096



Apply Online
www.lbcefcu.org



Visit the Branch



\$750 Cash Back: Members get \$750 Cash Back after the funding of a purchase mortgage or refinance mortgage loan with Long Beach City Employees Credit Union (Credit Union). This offer is available for residential first mortgage loans only, submitted directly to the Credit Union between April 1, 2019 and July 31, 2019. To be eligible, a member must: (1) Have an existing or open a new Credit Union checking account (2) Enroll in automatic mortgage payment service. With this service, mortgage payments will be automatically deducted from a Credit Union checking account. Payments must go directly from a Credit Union checking account to the Credit Union mortgage and not be managed by third parties, and (3) enroll their Credit Union account in the eStatement service offered by the Credit Union. All promotion requirements must be met within 60 days of funding. This offer is available to new and existing members of the Credit Union and only to members residing in California and on member primary residences (single-family, owner occupied detached dwellings, condos or townhomes). Upon a member's enrollment in the services indicated above, the Credit Union will review the account to ensure all eligibility criteria have been met. This offer is not transferable, is limited to one per member at any given time, and may be discontinued at any time without notice. The \$750 Cash Back Promotion may result in reportable income on Form 1099-INT to the member and the IRS. We encourage members to consult with personal tax advisors. All home lending products are subject to credit and property approval. Rates, program terms and conditions are subject to change without notice. Other restrictions and limitations apply. Promotion ends July 31, 2019 and loans must fund by 9/30/2019.

Be a SAVINGS SUPERHERO!

WIN 4 TICKETS TO SIX FLAGS MAGIC MOUNTAIN and a \$100 Visa Gift Card!

Get a free raffle entry when you do any of the following:

- Open a savings account for your child with a deposit of \$25 or more
- Set up payroll deduction to a youth account
- Deposit \$10 or more into a youth account using our coin machine

FAMILY FUN DAYS



FREE PIGGY BANK WITH NEW YOUTH SAVINGS ACCOUNT!
While Supplies Last

No purchase necessary. See a representative for full rules and details. All raffle entries must be received by close of business, Monday, April 30, 2019. Grand prize drawing will be held May 1, 2019. Winner will be contacted by phone and must claim their prize in person with proper identification. LBCEFCU employees, volunteers, and family members are not eligible for the grand prize drawing. May not be combined with any other offer. Limit one entry per qualifying method per youth account. Subject to change without notice. Offer valid April 1, 2019 to April 30, 2019.



FREE Upcoming Financial Workshops

<p>Family Savings Day</p> <p>Sat. April 13 10am-12pm</p> <p><i>Bring your family and join us for educational seminars on how to build your savings. Appropriate for all ages.</i></p>	<p>529 College Savings Plan</p> <p>Thu. April 18 6pm-7pm</p> <p><i>Learn how to save for your children's college education and potential tax savings with a 529 College Plan.</i></p>	<p>Roadmap to Homeownership</p> <p>Sat. May 18 9am-12pm</p> <p><i>Learn the steps involved with purchasing a home, including credit, how to apply for a mortgage, and more.</i></p>	<p>Be an Informed Car Shopper</p> <p>Thu. May 23 6pm-7pm</p> <p><i>If you are thinking about buying a car, don't miss this workshop!</i></p>	<p>Rebuilding Your Credit</p> <p>Thu. June 13 6pm-7pm</p> <p><i>Discover how your credit works and what you can do to improve your credit rating.</i></p>
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All workshops are free to members and their guests. Workshops are held at the branch at 2801 Temple Ave., Signal Hill. For more information or to RSVP, visit our website LBCEFCU.org.

MAKE YOUR SUMMER DREAM INTO REALITY

Summer Loan rates as low as
5.99% APR* for 24 months

Go on a dream vacation,
improve your home,
or whatever you want
to make your summer
unforgettable!

*APR=Annual Percentage Rate. Rates, availability, terms and conditions are subject to change and will vary based on creditworthiness. All loans subject to approval. Additional restrictions may apply. Cannot be combined with any other offer. Summer Loan offer valid May 15, 2019 – July 31, 2019. Proof of income will be required before funding of loan. Monthly payment on \$3,000 for 24 monthly payments at 7.99% APR is \$136.11. This payment example is for illustration purposes only. Your actual payment may vary. Membership eligibility requirements and membership fees may apply. Rates and terms are subject to change without notice.



YOU'RE INVITED!



82nd Annual Meeting

We invite you to join us for a brief business meeting that will include the financial statements as of December 31, 2018 as well as the results of the Annual Election. Additionally, we will have some yummy food and beverages plus door prizes for our Credit Union members. We'll see you there!

Wednesday, May 1 at 5:15pm
Long Beach Gas & Oil Dept.,
2400 E. Spring St., Long Beach, CA 90806

BOARD OF DIRECTORS

Terry Evans, Chairman of the Board
Malcolm Oscarson, Vice Chairman
John Kruse, Secretary/Treasurer
Beverly Bartlow-Nieves, Director
Amy Manning, Director
Paul Fujita, Director
Pat Burns, Director

SUPERVISORY COMMITTEE

Ed Nelson, Chairman
Jeff Evans, Vice Chairman
Eugene Fong
Julissa Jose-Murray
Alan Kosoff, Advisory Member
Robert Woods, Advisory Member
Brandon Walker, Advisory Member

OFFICE HOURS

Monday - Thursday:
8:30am to 5:00pm
Friday:
8:00am to 6:00pm

2801 Temple Ave.
Signal Hill, CA 90755

www.lbcefcu.org
562.595.4725



Federally Insured by NCUA