

LONG BEACH CITY EMPLOYEES FEDERAL CREDIT UNION

# CU NewsLine



## Spent Too Much This Past Holiday?

Get Out of Debt with a  
Debt Consolidation Loan

One Simplified Payment

Rates as low as 5.99% APR\*  
for 48 months

Ask a Member Service  
Representative for details.

\*APR=Annual Percentage Rate. LBCEFCU rates for our Consolidation Loan Program feature a range of rates. All loan requests are subject to approval, actual rate and term member will receive is determined by a combination of membership, income and creditworthiness. 5.99% APR includes an optional 0.25% discount for automatic payments and 0.25% Relationship Rewards discount. See branch for full offer and other disclosures. Rates, terms and conditions subject to change at any time. Existing LBCEFCU signature/personal/consolidation loans do not qualify for this promotion. No other promotional discounts apply. Additional restrictions may apply. Promotion ends 3/31/2021 and loan must fund by 4/15/2021 to receive the promotional rates and terms offered for this loan promotion. Prospective Members: A \$5 membership deposit is required to open a share account. A share account is required if approved for a loan.

### HOLIDAY CLOSURES

**Martin Luther King, Jr. Day**  
Monday, January 18  
**President's Day**  
Monday, February 15

### IN THIS ISSUE

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Quarter 1  
2021

## Thank you, John Kruse!

John Kruse has stepped down from his role as Secretary and Treasurer of the Board of Directors after over 20 years of voluntary service. John retired as Deputy General Manager of Business at the Long Beach Water Department in 2005 and has spent time in the years since focused on the strategic priorities of the Credit Union while ensuring continued financial conservatism and strength. "John set a high bar for the Board and made sure we all understood our fiduciary responsibilities. His inquisitive mind meant management was kept on their toes," Chairman Terry Evans said of John's departure. "John has a remarkable understanding of the operational and financial implications of all our decisions. He has been a reliable and trusted advisor. His departure is an enormous loss, but he left us in excellent shape," added CEO Kathleen O'Connell. John is looking forward to resuming travel and will devote more time to his family, particularly his beloved grandchildren. Thank you, John, for your service!!



## YOUR DEBIT CARD JUST GOT **SMARTER**

Take charge of your debit card with these new advanced **Card Controls** available in our mobile app:

**Turn your card on and off**

**Set spending limits**

**Smart alerts based on card activity**

**Restrict types of purchases**

Download our mobile app to learn more about these new features for your debit card.



## Nominating Committee Report

Long Beach City Employees Federal Credit Union will have three 3-year term vacancies on the Board of Directors in 2021. The nominating Committee has nominated three qualified candidates to fill the position. The nominees for the 3-year terms are Beverly Bartlow-Nieves, Pat Burns and Jeff Evans.

Additional nominations are allowed by petition. To be nominated by petition, a candidate must obtain the signatures of 1% of the membership of the Credit Union and submit a candidate resume stating qualifications for the position. Completed forms must be submitted to the Secretary of the Board of Directors in a sealed envelope to 2801 Temple Avenue, Signal Hill, CA 90755, no later than close of business, Friday, February 19, 2021. To request petition forms, instructions and required qualifications, contact the Credit Union office.





# Stress-Free Car Shopping

Shop for your next new or used vehicle with **AutoSMART** 

Hassle-free and socially distanced

Search over 2.7 million cars easily

Estimate your trade-in value

Get pre-approved and shop with confidence

Get started at

[lbcefcu.cudlautosmart.com](http://lbcefcu.cudlautosmart.com) 

## Moving out of California?

*Take the Credit Union with you!*

Our new out-of-state mortgages let you maintain your relationship with the Credit Union and still get the great rates and service you have come to expect.

- New Purchase
- Refinance
- Cash Out

Call 562.595.4725 x1002 to speak with a Mortgage Loan Representative.

Available in AZ, OR, and WA. Terms, conditions, and restrictions apply.



# DATA PRIVACY DAY IS JANUARY 21, 2021

## ADVICE FOR MEMBERS: OWN YOUR PRIVACY

Members feel an increasing lack of control over their personal data. However, there are steps you can take to learn about the types of data you're generating online, and how it's collected, shared, and used. Follow these basic privacy tips to help you better manage your personal information and make informed decisions about who receives your data.

## CALLS TO ACTION FOR MEMBERS

### PERSONAL INFO IS LIKE MONEY: VALUE IT. PROTECT IT.

Personal information, such as your purchase history, IP address, or location, has tremendous value to businesses – just like money. Make informed decisions about whether or not to share your data with certain businesses by considering the amount of personal information they are asking for and weighing it against the benefits you may receive in return.

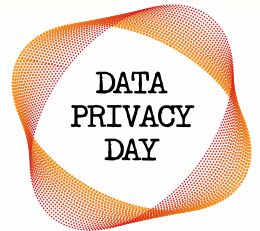
### KEEP TABS ON YOUR APPS.

Many apps ask for access to personal information, such as your geographic location, contacts list and photo album, before you can use their services. Be thoughtful about who gets that information, and wary of apps that require access to information that is not required or relevant for the services they are offering. Delete unused apps on your internet-connect devices and keep others secure by performing updates.

### MANAGE YOUR PRIVACY SETTINGS.

Check the privacy and security settings on web services and apps and set them to your comfort level for information sharing. Each device, application or browser you use will have different features to limit how and with whom you share information. Get started with NCSA's Manage Your Privacy Settings page:

<https://staysafeonline.org/stay-safe-online/managing-your-privacy/manage-privacy-settings/>



## NOW ONLINE!

Our online financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members.

Visit [www.LBCEFCU.org](http://www.LBCEFCU.org) for access instructions.

*Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice.*

*All times listed are in Pacific Time.*

### Living Trusts and Estate Planning

Learn how to establish a living trust to avoid probate and distribute assets according to your wishes.

Thursday, January 14, 2021 5:00pm - 6:00pm

### Credit Card Makeover

Credit cards can be a great financial tool, but for some, can lead to debt and financial trouble. This session provides an overview of credit card usage, warning signs of credit issues, and options for debt management and reconstructing existing credit.

Tuesday, January 12, 2021  
10:30am

or

Thursday, January 21, 2021  
5:30pm

### Solving the Mystery of Credit Reports

Credit report scores hold a lot of power—they can help buy that first home but can also take away financial opportunities. This session provides an overview of credit bureaus, credit scoring, guidance to dispute inaccuracies, improving credit scores, and dealing with identity theft and fraud.

Tuesday, February 9 2021  
10:30am

or

Thursday, February 18, 2021  
5:30pm

#### BOARD OF DIRECTORS

Terry Evans, Chairman of the Board  
Pat Burns, Vice Chairman  
Paul Fujita, Secretary/Treasurer  
Malcolm Oscarson, Director  
Beverly Bartlow-Nieves, Director  
Amy Manning, Director  
Julissa Jose-Murray, Director  
Sam Joublat, Director

#### SUPERVISORY COMMITTEE

Jeff Evans, Chairman  
Ed Nelson, Vice Chairman  
Alan Kosoff  
Robert Woods  
Brandon Walker  
Ana DeAnda, Advisory Member

#### OFFICE HOURS

Monday - Friday:  
9:00am to 5:00pm

#### BRANCH LOCATION

2801 Temple Ave.  
Signal Hill, CA 90755

[www.lbcefcu.org](http://www.lbcefcu.org)

562.595.4725



NMLS #525616



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