



## Forget Resolutions

**Make an Actual Plan  
to Get Out of Debt  
with a Debt Consolidation Loan**

**One Simplified Payment**

**Rates as low as  
7.99% APR\* for 48 months**

**No payments for 60 days**

**Apply Online at  
[www.LBCEFCU.org](http://www.LBCEFCU.org)**

\*APR=Annual Percentage Rate. LBCEFCU rates for our Consolidation Loan Program feature a range of rates. All loan requests are subject to approval, actual rate and term member will receive is determined by a combination of membership, income and creditworthiness. 7.99% APR includes an optional 0.25% discount for automatic payments. See branch for full offer and other disclosures. Rates, terms and conditions subject to change at any time. Existing LBCEFCU signature/personal/consolidation loans do not qualify for this promotion. No other promotional discounts apply. Additional restrictions may apply. Promotion ends 3/31/2020 and loan must fund by 4/15/2020 to receive the promotional rates and terms offered for this loan promotion. Prospective Members: A \$5 membership deposit is required to open a share account. A share account is required if approved for a loan. Loan Payment example: \$24.42 per month per \$1,000 borrowed at 7.99% APR for 48 months.

### HOLIDAY CLOSURES

**Martin Luther King, Jr. Day**  
Monday, January 20th  
**President's Day**  
Monday, February 17th

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# CEO Corner Office

## A New Year and a Continued Commitment to Serve

Happy New Year, I hope your year is off to a great start!

As we continue to find ways to serve our members' unique needs, let's take a quick look at the new services and programs the Credit Union launched in 2019.

To provide members with tools to combat fraud, we introduced Card Controls on our mobile app. This free service allows members to turn their card on and off, restrict purchases by type and amount and provides instant alerts based on the controls you have set-up. We launched chip enabled cards to add additional protection in the fight against Debit Card fraud. We also launched an overdraft protection program, Courtesy Pay, available to members who Opt-in and qualify. Courtesy Pay allows us to pay (rather than return) non-sufficient fund transactions on your checking account.

We continued our monthly workshop series to provide valuable information and tools on a wide range of financial topics. In 2020, we will introduce additional topics including *Planning for Money Milestones*, *Raising Money-Smart Kids* and budgeting classes.

And finally, we launched the Your CU Crew Program. Your CU Crew, made up of Credit Union team members, made their way around the city to show our appreciation and support for our city employees and the local charities they care about.

In 2020, look for a refreshed website and an enhanced on-line real estate site that makes obtaining the mortgage loan that is right for you easier than ever before. We thank you for your loyal membership and look forward to another great year of serving you.

Kathleen O'Connell  
Chief Executive Officer



Our financial workshops provide valuable information covering a wide range of financial topics. They are offered free of charge to our members and their guests.

*Member workshops are provided by non-affiliated third parties on behalf of LBCEFCU as a member benefit. LBCEFCU is not responsible for the products, services, or recommendations provided by workshop facilitators. Information presented is for informational purposes and should not be construed as legal or tax advice.*

**Thursday, 1/30/20  
6pm-7pm**

### **Living Trust and Estate Planning**

*Learn how to establish a living trust to avoid probate and distribute assets according to your wishes.*

**Thursday, 2/6/20  
6pm-7pm**

### **Planning for Money Milestones**

*This workshop takes a realistic approach to managing finances without having to sacrifice fun.*

**Thursday, 2/20/20  
6pm-7pm**

### **Understanding and Rebuilding Credit**

*Learn how your credit works, how creditors determine your creditworthiness, and how to re-establish your credit.*

**Thursday, 3/12/20  
6pm-7pm**

### **529 College Savings Plan**

*Learn how to save for your children's college education and potential tax savings with a 529 College Plan.*

**Saturday, 3/28/20  
9am-10am**

### **How and When to Apply for Medicare Part B**

*Learn to navigate the maze of applying for Medicare Part B.*

**Space is Limited!**

**RSVP at  
[www.LBCEFCU.org](http://www.LBCEFCU.org)**

# YOUR DEBIT CARD JUST GOT **SMARTER**

Take charge of your debit card with these new advanced **Card Controls** available in our mobile app:

- Turn your card on and off**
- Set spending limits**
- Smart alerts based on card activity**
- Restrict to certain merchants**
- GPS-enabled travel controls\***

Download our mobile app to learn more about these new features for your debit card.



\* Travel controls coming in first quarter of 2020



## Nominating Committee Report

Long Beach City Employees Federal Credit Union will have three 3-year term vacancies on the Board of Directors in 2020. The nominating Committee has nominated three qualified candidates to fill the position. The nominees for the 3-year terms are Malcolm Oscarson, Julissa Jose-Murray, and Sam Joublat.

Additional nominations are allowed by petition. To be nominated by petition, a candidate must obtain the signatures of 1% of the membership of the Credit Union and submit a candidate resume stating qualifications for the position. Completed forms must be submitted to the Secretary of the Board of Directors in a sealed envelope to 2801 Temple Avenue, Signal Hill, CA 90755, no later than close of business, Friday, February 14, 2020. To request petition forms, instructions and required qualifications, contact the Credit Union office.

YOU'RE INVITED!



**83<sup>rd</sup>**  
**Annual Meeting**

We invite you to join us for a brief business meeting that will include the financial statements as of December 31, 2019 as well as the results of the Annual Election. Additionally, we will have some yummy food and beverages plus door prizes for our Credit Union members. We'll see you there!

**Wednesday, May 6 at 5:15pm**  
Long Beach Energy Resources  
2400 E. Spring St., Long Beach, CA 90806



Your Credit Union's team members give back to employees of the cities of Long Beach and Signal Hill!

Your CU Crew can be found around Long Beach and Signal Hill helping out at city events. Take a look at some of the great things they've done recently!

Your CU Crew member Jennifer Draper announced raffle prizes at our annual *Member Appreciation Day* while our members enjoyed the fiesta!



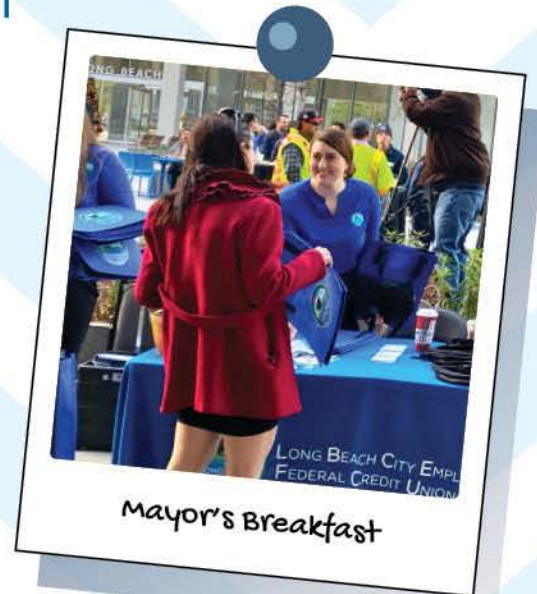
Member Appreciation Day

Your CU Crew spread a little holiday joy and delivered desserts to the *Senior Luncheon* sponsored by the Signal Hill Police Department.



Senior Luncheon

Your CU Crew participated in the annual *Mayor's Breakfast* at the Civic Center where over 400 city employees were welcomed with giveaways.



Mayor's Breakfast

**BOARD OF DIRECTORS**

Terry Evans, Chairman of the Board  
Malcolm Oscarson, Vice Chairman  
John Kruse, Secretary/Treasurer  
Beverly Bartlow-Nieves, Director  
Amy Manning, Director  
Paul Fujita, Director  
Pat Burns, Director  
Julissa Jose-Murray, Director  
Sam Joublat, Director

**SUPERVISORY COMMITTEE**

Jeff Evans, Chairman  
Ed Nelson, Vice Chairman  
Alan Kosoff  
Robert Woods  
Brandon Walker  
Ana DeAnda, Advisory Member

**OFFICE HOURS**

Monday - Thursday:  
8:30am to 5:00pm  
Friday:  
8:00am to 6:00pm

2801 Temple Ave.  
Signal Hill, CA 90755

[www.lbcefcu.org](http://www.lbcefcu.org)  
562.595.4725



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