

CU NewsLine



Forget Resolutions.

Make an Actual Plan to Get Out of Debt with a Debt Consolidation Loan

One Simplified Payment

Rates as low as 8.24% APR* for 48 months

No payments for 60 days

*APR=Annual Percentage Rate. LBCEFCU rates for our Consolidation Loan Program feature a range of rates. All loan requests are subject to approval, actual rate and term member will receive is determined by a combination of membership, income and creditworthiness. 8.24% APR includes an optional 0.25% discount for automatic payments. See branch for full offer and other disclosures. Rates, terms and conditions subject to change at any time. Existing LBCEFCU signature/personal/consolidation loans do not qualify for this promotion. No other promotional discounts apply. Additional restrictions may apply. Promotion ends 3/31/2019 and loan must fund by 4/15/2019 to receive the promotional rates and terms offered for this loan promotion. Prospective Members: A \$5 membership deposit is required to open a share account. A share account is required if approved for a loan. Loan Payment example: \$25.01 per month per \$1,000 borrowed at 9.24% APR for 48 months.



IN THIS ISSUE:

- Totally Free Checking
- Nominating Committee
- Member Appreciation Day
- Autoland Car Buying
- Annual Meeting Announcement
- Debt Consolidation Loan
- Rebuild Your Credit
- HELOC Loan Offer
- Upcoming Financial Workshops

HOLIDAY CLOSURES

Martin Luther King, Jr. Day
Monday, January 21st

Presidents' Day
Monday, February 18th

CEO Corner Office

Not for Profit, Not for Charity, but for Service

The Credit Union's mission is to serve you, our members. We don't exist to make a profit or to give a return to stockholders. Instead, revenues we generate are used to cover our expenses, and profits are returned to our members in the form of dividends.

To stay true to our mission, we are constantly looking for ways to give our members more value and better service. First, we offer competitively low interest rates across all of our loan products. Whether it's a home mortgage, a personal loan, or an auto loan, our interest rates typically beat those of national banks.

We also offer free educational workshops through our Financial Workshop Series. These workshops educate our members on how to take control of their finances and plan for their futures. Take a look at the upcoming workshops at the back of this newsletter.

When it comes to service, the Credit Union gives you access to convenient online and mobile banking features. Check your balance and pay bills anywhere you go with our mobile app. You can also deposit checks any time of day using Mobile Deposit through the app. And of course, don't forget you have access to over 30,000 CO-OP ATMs across the country.

If it's been a while since you've explored our products and services, please speak to one of our member service representatives. They would be happy to show you all we have to offer!

We wish you and your family a wonderful 2019, and we look forward to serving you.

Kathleen O'Connell
Chief Executive Officer



Put your home equity to good use

Help pay for home improvements, unexpected expenses, college tuition, or whatever you need with a **Home Equity Loan.**

Rates as low as 4.99% APR* and no closing costs.**

Apply now and get a \$100 Home Depot Gift Card when you are approved.



*APR=Annual Percentage Rate. Closed-end home equity loans with rates as low as 4.99% APR for 7 years. 10, 15 and 20 year terms are also available. Actual rate is determined by a combination of loan amount, term, creditworthiness and CLTV (Combined loan-to-value) factors. Loans subject to credit review. Rates subject to change without notice. Minimum loan amount is \$30,000 maximum loan amount is \$150,000. Loan proceeds are disbursed at one time. No pre-payment penalties. Available only to members residing in California and on member primary residences (single-family, owner-occupied detached dwellings, condos, or townhouses). Other restrictions may apply. Call for today's rates. Receive a \$100 Home Depot Gift card at loan funding. The \$100 Home Depot Gift card may result in reportable income on Form 1099-INT to the member and the IRS. We encourage members to consult with their personal tax advisor. **No closing cost savings average between \$600 and \$1,500. Savings based on the typical closing costs that would be charged on Home Equity loans funded by LBCEFCU. Promotion ends 3/31/19 and loans must fund by 04/30/19.



Rebuild Your Credit

Everyone Deserves a Second Chance

If you've had credit troubles in the past, our **Rebuilder Loan** can help you establish good credit and set you on the path towards repairing your credit.

Take the first step towards recovering your credit. Speak to a member service representative for more details.

Disclosures

Being charged monthly fees by your bank?

**Free Checking still exists at
Long Beach City Employees Federal Credit Union!**

Online Banking and Mobile Check Deposit
Free Access to 30,000 CO-OP ATMs Nationwide
No Direct Deposit or Minimum Balance Requirements

Absolutely No Monthly Fees!



YOU'RE INVITED!



**82nd
Annual
Meeting**

We invite you to join us for a brief business meeting that will include the financial statements as of December 31, 2018 as well as the results of the Annual Election. Additionally, we will have some yummy food and beverages plus door prizes for our Credit Union members. We'll see you there!

Wednesday, May 1 at 5:15pm

Long Beach Gas & Oil Dept.,
2400 E. Spring St., Long Beach, CA 90806

Thank You for Celebrating Member Appreciation Day!

Credit Union members joined us on October 19, 2018 for our annual Member Appreciation Day event. Thanks to all our members for your support of the Credit Union, and we look forward to seeing you at our next event!



Congratulations on your new car, Arthur and Rosita!

Credit Union members Arthur and his wife Rosita took ownership of their new 2017 Nissan Altima SL Silver Black, thanks to Autoland. Autoland helped them avoid the dealership and get the vehicle they wanted without hassle or haggling.

If you're looking to buy a new used vehicle, visit www.lbcefcu.org/services/autoland to begin your search today!



Our Upcoming Financial Workshops

Financial Planning and Investment Workshop

Hosted by Steve Shanklin of The Shanklin Group at Morgan Stanley

Learn how to plan for your financial future and how the investment process works. You'll discover tools you can use to develop a financial plan and grow your savings through investing.

Thursday, January 24, 2019 6:00-7:00pm

Rebuilding Your Credit Workshop

Bad credit affects your ability to secure loans or attractive interest rates. It can also affect other areas of your life.

Our workshop will walk you through the components of a credit report to gain a better understanding of what steps can be taken to improve your own credit profile.

Thursday, February 21, 2019 6:00-7:00pm

Teens and Money Workshop

It's never too early for young adults to learn good financial skills. Your teen will learn how credit works, how to make a budget, be financially responsible, and learn money skills that they don't teach in schools.

Adults and teenagers are welcome to attend!

Saturday, March 16, 2019 10am-12pm



All workshops are free to members and their guests. Workshops are held at the branch at 2801 Temple Ave., Signal Hill. For more information or to RSVP, visit our website LBCEFCU.org.

Nominating Committee Report

Long Beach City Employees Federal Credit Union will have three 3-year term vacancies on the Board of Directors in 2019. The nominating Committee has nominated three qualified candidates to fill the position. The nominees for the 3-year terms are Terry Evans, Amy Manning, and Paul Fujita.

Additional nominations are allowed by petition. To be nominated by petition, a candidate must obtain the signatures of 1% of the membership of the Credit Union and submit a candidate resume stating qualifications for the position. Completed forms must be submitted to the Secretary of the Board of Directors in a sealed envelope to 2801 Temple Avenue, Signal Hill, CA 90755, no later than close of business, Friday, February 8, 2019. To request petition forms, instructions and required qualifications, contact the Credit Union office.

BOARD OF DIRECTORS

Terry Evans, Chairman of the Board
Malcolm Oscarson, Vice Chairman
John Kruse, Secretary/Treasurer
Beverly Bartlow-Nieves, Director
Amy Manning, Director
Paul Fujita, Director
Pat Burns, Director

SUPERVISORY COMMITTEE

Ed Nelson, Chairman
Jeff Evans, Vice Chairman
Linda Vu
Eugene Fong
Julissa Jose-Murray
Alan Kosoff, Advisory Member
Robert Woods, Advisory Member

OFFICE HOURS

Monday - Thursday:
8:30am to 5:00pm
Friday:
8:00am to 6:00pm

2801 Temple Ave.
Signal Hill, CA 90755

www.lbcefcu.org
562.595.4725



Federally Insured by NCUA