

# C U N e w s l i n e

## Long Beach City Employees Federal Credit Union

2nd Quarter, 2006

[www.lbcefcu.org](http://www.lbcefcu.org)



Since 1936

LONG BEACH CITY  
EMPLOYEES FEDERAL  
CREDIT UNION



2801 & 2845  
Temple Avenue  
Signal Hill, CA 90755

### Office Hours

Monday:  
10:00 a.m. – 6:00 p.m.  
Tuesday – Friday:  
8:30 a.m. – 4:30 p.m.  
Closed Holidays

### Telephone Numbers

(562) 595-4725  
(800) 595-4725  
Touch Tone Teller  
(562) 426-1092

### Board of Directors

James Reed,  
*Chairman/President*

Richard Alesso,  
*1st Vice Chair*  
Terry Evans,  
*2nd Vice Chair*

Mike Slavin,  
*Secretary/Treasurer*

*Directors*  
Robert Austin  
Charlie Parkin  
John Kruse  
Gary Kosoff  
Beverly Bartlow-Nieves

### Supervisory Committee

Wally Wilson, *Chairperson*  
Tom Shallenberger  
Jeff Johnson  
Kathleen O'Connell  
Megan Blesener

### Credit Committee

Malcolm Oscarson,  
*Chairperson*  
Beverly Glavas  
Ed Nelson

## “Account Fraud”

Account fraud is one of the fastest growing crimes in the nation. Your credit union has safeguards to help prevent and detect fraud, but it is your awareness, knowledge and alertness that are the most important defense. Account fraud can come in many forms. Some examples are:

- Checking Account Fraud
- Credit Card Fraud
- ATM Fraud
- Identity Theft
- Electronic Account Fraud

Today's interconnected electronic and high-tech environment make it possible for perpetrator's of account fraud to develop sophisticated and elaborate schemes to rob unsuspecting people of their money. We are listing some of the steps you can take to minimize the risk of account fraud happening to you:

- **Protect** your account and personal information-never respond to unsolicited requests for this information, whether it's over the phone, through the mail or via the Internet.
- **Online**, only provide your credit card number on a secure Web page, which is identified by a little lock (that is locked) displayed in the lower right corner of your browser.
- **Use** a single credit card, with a low credit limit, for internet purchases.
- **Do not send** credit card info via email or instant messenger-they are not secure.
- **Report** any lost or stolen credit cards or checks to the issuing institution immediately.
- **Shred** any documents containing confidential information, including unused checks (even if the account has been closed), ATM receipts and old credit card receipts.
- **Review** and reconcile all accounts and credit card statements once they are received to quickly determine that no account irregularities are apparent.
- **Notify** your credit union if newly ordered checks or regular statements do not arrive in a timely manner. A missing statement may mean someone has changed your billing address to prevent you from seeing fraudulent transactions.
- **Deposit** outgoing mail directly into post office boxes, not in your own mailbox. If you are going on vacation, place a delivery hold on your mail.
- **Carry** a minimum number of ID and credit cards. Don't carry your social security card, PIN numbers or passwords in your wallet or purse. Make copies of all items maintained in your purse or wallet.
- **Cancel** and **destroy** any credit cards that you don't need or use. View your credit report at least once a year.

Additional information about fraud is available from:

- The **National Check Fraud Center** at [www.ckfraud.org](http://www.ckfraud.org) or 843-571-2143
- The U.S. government's Web site on **Identity Theft** at [www.consumer.gov/idtheft](http://www.consumer.gov/idtheft)

# PRODUCTS and SERVICES

- ▶ **Regular Share (Savings) Accounts**
- ▶ **Share Draft (Checking) Accounts:**
  1. Personal Checks
  2. Business Checks
  3. Custom Checks
- ▶ **Share Insurance – Up to \$150,000, per account:**
  1. Primary – NCUA
  2. Secondary – ASI
- ▶ **Loans:**
  1. Competitive Rates
  2. Insurance-CUNA Mutual
- ▶ **Money Orders**
- ▶ **Cashier Checks**
- ▶ **7 Day-24 Hour Account Access:**
  1. Touch Tone Telephone (562) 426-1092
  2. Website – (Secured) www.lbcefcu.org
    - A. PC Homebanking
    - B. Bill Payer Service
    - C. Annual Reports
  3. ATM/POS Card - Member of the CO-OP Network
- ▶ **Credit Cards - VISA (Premier, Gold, Platinum)**
- ▶ **Automatic Payroll Deduction (APD)**
- ▶ **Direct Deposit Service (DDS)**
- ▶ **Electronic Fund Transfers (EFT)**
- ▶ **Automated Clearing House (ACH)**
- ▶ **Domestic Wire Transfers**
- ▶ **Toll Free 800 Number (California Only)**
- ▶ **Notary Service - Free**
- ▶ **Financial Counseling**
- ▶ **Consumer Information**
- ▶ **CUNA Mutual**
  1. Insurance Products
  2. Brokerage Services
- ▶ **Income Tax Service Guzman & Gray, CPA**

*Friendly, Efficient Service*



**NCUA** Your savings federally insured to \$100,000 by the National Credit Union Administration, a U.S. Government Agency.

## Dividend Rates For Period (July 1, 2006 – September 30, 2006)

### Regular Share Account:

#### Account Balance Ranges

\$ 0 - \$ 50.00
50.01 - 2,500.00
2,500.01 - 10,000.00
10,000.01 - 25,000.00
25,000.01 - 50,000.00
50,000.01 - 100,000.00
100,000.01 - and up

#### Dividend Rates\*

NONE
2.75%
3.00%
3.25%
3.50%
3.75%
4.00%

#### Annual Percentage Yields (APY)\*\*

N/A
2.78%
3.03%
3.29%
3.54%
3.80%
4.06%

### Share Draft Account:

\$ 0 - \$ 50.00
50.01 - 2,500.00
2,500.01 - 10,000.00
10,000.01 - and up

NONE
1.75%
2.00%
2.25%

N/A
1.75%
2.02%
2.27%

\*Dividend Rates are established by the Board of Directors and are subject to periodic change, normally each quarter, based on current economic conditions and credit union earnings.

\*\* (APY) – Annual Percentage Yield assumes reinvestment of principal and dividends on a quarterly basis for one year at the stated dividend rate. Dividends are calculated and paid at the end of each quarter on all accounts with a balance in excess of the \$50.00 full share amount, utilizing the ACTUAL DAILY BALANCE, and a 365 DAY YEAR, (366 days in a leap year). The credit union calculates dividends on the full balance in the account each day at the stated dividend rate that corresponds to the applicable share balance range.

(APYE) - Annual Percentage Yield Earned is calculated at the end of each Quarter (Dividend Period), utilizing the AVERAGE DAILY BALANCE, and a 365 DAY YEAR, (366 days in a leap year). The (APYE) is printed on your Quarterly Statement as a percentage, and may differ from the (APY).

Funds earn dividends from the day of deposit until day of withdrawal. An account closed during the quarter will earn no dividend for the quarter.

If you have any questions or need any additional information, please contact the credit union office.

## Loan Rates For Period (July 1, 2006 – September 30, 2006)

### Loan Type

### Loan Rate

Share Secured	5.25%-APR*
Character/Unsecured	10.75%-APR*
New Automobile/Truck	
1. Less than 20% Down**	6.00%-APR*
2. 20% or More Down**	5.50%-APR*
Used Automobile/Truck	
1. Less than 3 Years Old	
Up To 100% Financing**	6.50%-APR*
2. More than 3 Years Old	
Up to 90% Financing**	7.00%-APR*
New Recreational Vehicle**	6.00%-APR*
Used Recreational Vehicle**	7.00%-APR*
New Watercraft & Trailer	
1. Less than 20% Down**	6.00%-APR*
2. 20% or more Down**	5.50%-APR*

### Loan Type

### Loan Rate

Used Watercraft & Trailer**	7.00%-APR*
Motorcycle**	6.50%-APR*
Stocks and Bonds	5.75%-APR*
New Mobile Home	6.75%-APR*
Residential – Home Loans:	
1. First Trust Deed:	
A. 1-15 yr. Maturity	6.00%-APR*
B. 16-30 yr. Maturity	6.50%-APR*
2. Second Trust Deed	7.75%-APR*
3. Referral Service:	
C/U Mortgage Corp.	Various

\* Annual Percentage Rate (APR)  
\*\* Excludes cost for tax and license

The maximum Loan Rate the Credit Union can charge by law is 18%.

There are no Points charged on our Real Estate Loans, and no Prepayment Penalties on any Credit Union Loan.

All Loan interest is calculated utilizing the "Simple Interest" Method, which is the least expensive way to borrow.

The credit union provides financing for the purchase of vehicles, boats, and motorcycles.

We do not re-finance existing loans of this type.

We do business in accordance with the Federal Equal Credit Opportunity Act, but it is the Board of Director's policy to refuse credit to any credit union member who has caused the credit union a loss, regardless of whether or not that loss was the result of a bankruptcy proceeding.